

Registered Number:06909413

England and Wales

360 Rope Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2023

360 Rope Solutions Ltd
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360 Rope Solutions Ltd
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	24,750	9,709
		24,750	9,709
Current assets			
Inventories	3	-	6,280
Trade and other receivables	4	26,371	59,914
Cash and cash equivalents		30,528	24,143
		56,899	90,337
Trade and other payables: amounts falling due within one year	5	(22,154)	(60,846)
Net current assets		34,745	29,491
Total assets less current liabilities		59,495	39,200
Trade and other payables: amounts falling due after more than one year	6	(20,836)	-
Provisions for liabilities		(4,702)	(1,844)
Net assets		33,957	37,356
Capital and reserves			
Called up share capital		1	1
Retained earnings		33,956	37,355
Shareholders' funds		33,957	37,356

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 July 2023 and were signed by:

Mr James Pallatt Director

360 Rope Solutions Ltd
Statement of Financial Position Continued
For the year ended 31 March 2023

360 Rope Solutions Ltd
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

360 Rope Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06909413.

Registered address:

69 George Street
Saltair
Shipley
BD18 4LP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2022	30,200	2,181	32,381
Additions	33,000	-	33,000
Disposals	(30,200)	-	(30,200)
At 31 March 2023	33,000	2,181	35,181
Provision for depreciation and impairment			
At 01 April 2022	20,645	2,027	22,672
Charge for year	8,250	154	8,404
On disposal	(20,645)	-	(20,645)
At 31 March 2023	8,250	2,181	10,431
Net book value			
At 31 March 2023	24,750	-	24,750
At 31 March 2022	9,555	154	9,709

360 Rope Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Inventories

	2023	2022
	£	£
Stocks	-	6,280

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	16,494	43,475
Other debtors	9,877	16,439
	26,371	59,914

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	7,947	19,616
Other creditors	14,207	41,230
	22,154	60,846

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	20,836	-

7. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.