

Registered Number:06909413

England and Wales

360 Rope Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

360 Rope Solutions Ltd
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360 Rope Solutions Ltd
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	9,709	12,945
		9,709	12,945
Current assets			
Inventories	3	6,280	1,250
Trade and other receivables	4	59,914	35,437
Cash and cash equivalents		24,143	52,196
		90,337	88,883
Trade and other payables: amounts falling due within one year	5	(60,846)	(53,678)
Net current assets		29,491	35,205
Total assets less current liabilities		39,200	48,150
Trade and other payables: amounts falling due after more than one year	6	-	(12,179)
Provisions for liabilities		(1,844)	(2,459)
Net assets		37,356	33,512
Capital and reserves			
Called up share capital		1	1
Retained earnings		37,355	33,511
Shareholders' funds		37,356	33,512

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 November 2022 and were signed by:

Mr James Pallatt Director

360 Rope Solutions Ltd
Statement of Financial Position Continued
For the year ended 31 March 2022

360 Rope Solutions Ltd
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

360 Rope Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06909413.

Registered address:

69 George Street
Saltair
Shipley
BD18 4LP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2021	30,200	2,181	32,381
At 31 March 2022	30,200	2,181	32,381
Provision for depreciation and impairment			
At 01 April 2021	17,460	1,976	19,436
Charge for year	3,185	51	3,236
At 31 March 2022	20,645	2,027	22,672
Net book value			
At 31 March 2022	9,555	154	9,709
At 31 March 2021	12,740	205	12,945

360 Rope Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Inventories

	2022	2021
	£	£
Stocks	6,280	1,250

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	43,475	21,599
Other debtors	16,439	13,838
	59,914	35,437

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	19,616	31,244
Other creditors	41,230	22,434
	60,846	53,678

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	-	12,179

7. Average number of persons employed

During the year the average number of employees was 2 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.