

Registered Number:06909413

England and Wales

360 Rope Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

360 Rope Solutions Ltd  
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360 Rope Solutions Ltd  
Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	17,261	23,015
		<b>17,261</b>	<b>23,015</b>
<b>Current assets</b>			
Trade and other receivables	3	41,173	32,503
Cash and cash equivalents		14,162	19,837
		<b>55,335</b>	<b>52,340</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(44,764)	(37,360)
<b>Net current assets</b>		<b>10,571</b>	<b>14,980</b>
<b>Total assets less current liabilities</b>		<b>27,832</b>	<b>37,995</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(17,543)	(22,906)
<b>Provisions for liabilities</b>		(3,279)	(4,373)
<b>Net assets</b>		<b>7,010</b>	<b>10,716</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		7,009	10,715
<b>Shareholders' funds</b>		<b>7,010</b>	<b>10,716</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 January 2021 and were signed by:

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Mr James Pallatt Director

360 Rope Solutions Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2020

**Statutory Information**

360 Rope Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06909413.

Registered address:

69 George Street  
Saltair  
Shipley  
BD18 4LP

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

**2. Property, plant and equipment**

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2019	30,200	2,181	32,381
At 31 March 2020	<b>30,200</b>	<b>2,181</b>	<b>32,381</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2019	7,550	1,816	9,366
Charge for year	5,663	91	5,754
At 31 March 2020	<b>13,213</b>	<b>1,907</b>	<b>15,120</b>
<b>Net book value</b>			
At 31 March 2020	<b>16,987</b>	<b>274</b>	<b>17,261</b>
At 31 March 2019	<b>22,650</b>	<b>365</b>	<b>23,015</b>

360 Rope Solutions Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	25,629	27,018
Other debtors	15,544	5,485
	<b>41,173</b>	<b>32,503</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	3,466
Taxation and social security	18,520	13,658
Other creditors	26,244	20,236
	<b>44,764</b>	<b>37,360</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	17,543	22,906

**6. Average number of persons employed**

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.