

Registered Number:06909413

England and Wales

360 Rope Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2019

360 Rope Solutions Ltd

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For the year ended 31 March 2019

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	23,015	487
		23,015	487
Current assets			
Trade and other receivables	3	32,503	5,282
Cash and cash equivalents		19,837	9,632
		52,340	14,914
Trade and other payables: amounts falling due within one year	4	(37,360)	(12,502)
Net current assets		14,980	2,412
Total assets less current liabilities		37,995	2,899
Trade and other payables: amounts falling due after more than one year	5	(22,906)	-
Provisions for liabilities		(4,373)	(92)
Net assets		10,716	2,807
Capital and reserves			
Called up share capital		1	1
Retained earnings		10,715	2,806
Shareholders' funds		10,716	2,807

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 December 2019 and were signed by:

Mr James Pallatt Director

360 Rope Solutions Ltd

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

360 Rope Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06909413.

Registered address:

69 George Street
Saltair
Shipley
BD18 4LP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2018	-	2,181	2,181
Additions	30,200	-	30,200
At 31 March 2019	30,200	2,181	32,381
Provision for depreciation and impairment			
At 01 April 2018	-	1,694	1,694
Charge for year	7,550	122	7,672
At 31 March 2019	7,550	1,816	9,366
Net book value			
At 31 March 2019	22,650	365	23,015
At 31 March 2018	-	487	487

360 Rope Solutions Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	27,018	4,950
Other debtors	5,485	332
	32,503	5,282

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3,466	-
Taxation and social security	13,658	8,017
Other creditors	20,236	4,485
	37,360	12,502

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	22,906	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.