

Company Registration No. 06909184 (England and Wales)

MCCLURG SCAFFOLDING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013



MCCLURG SCAFFOLDING LTD

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MCCLURG SCAFFOLDING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 6,583 | | 7,583 |
| Tangible assets | 2 | | 71,098 | | 56,871 |
| | | | <u>77,681</u> | | <u>64,454</u> |
| Current assets | | | | | |
| Debtors | | 120,976 | | 52,910 | |
| Cash at bank and in hand | | - | | 56,661 | |
| | | <u>120,976</u> | | <u>109,571</u> | |
| Creditors' amounts falling due within one year | | <u>(72,639)</u> | | <u>(61,491)</u> | |
| Net current assets | | | 48,337 | | 48,080 |
| Total assets less current liabilities | | | 126,018 | | 112,534 |
| Creditors' amounts falling due after more than one year | | | (8,998) | | (14,963) |
| Provisions for liabilities | | | <u>(13,338)</u> | | <u>(10,299)</u> |
| | | | <u>103,682</u> | | <u>87,272</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 103,681 | | 87,271 |
| Shareholders' funds | | | <u>103,682</u> | | <u>87,272</u> |

MCCLURG SCAFFOLDING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

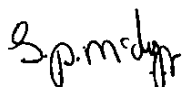
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 05/11/13



Mr J P McClurg
Director

Company Registration No. 06909184

MCCLURG SCAFFOLDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Computer equipment | 25% straight line |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MCCLURG SCAFFOLDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 June 2012 | 10,000 | 72,962 | 82,962 |
| Additions | - | 28,379 | 28,379 |
| At 31 May 2013 | 10,000 | 101,341 | 111,341 |
| Depreciation | | | |
| At 1 June 2012 | 2,417 | 16,091 | 18,508 |
| Charge for the year | 1,000 | 14,152 | 15,152 |
| At 31 May 2013 | 3,417 | 30,243 | 33,660 |
| Net book value | | | |
| At 31 May 2013 | 6,583 | 71,098 | 77,681 |
| At 31 May 2012 | 7,583 | 56,871 | 64,454 |

3 Share capital

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | 1 | 1 |