

Living Edge Limited

Unaudited Abbreviated Accounts

Year Ended 31 December 2015

Living Edge Limited
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Year Ended 31 December 2015

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Living Edge Limited
(Registration number: 06908725)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,335,000</u>	<u>517,811</u>
Current assets			
Debtors		6,842	610
Cash at bank and in hand		<u>2,343</u>	<u>843,692</u>
		9,185	844,302
Creditors: Amounts falling due within one year		<u>(26,843)</u>	<u>(25,099)</u>
Net current (liabilities)/assets		<u>(17,658)</u>	<u>819,203</u>
Total assets less current liabilities		1,317,342	1,337,014
Creditors: Amounts falling due after more than one year		<u>(1,365,000)</u>	<u>(1,365,000)</u>
Net liabilities		<u>(47,658)</u>	<u>(27,986)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Revaluation reserve		(6,618)	-
Profit and loss account		<u>(42,040)</u>	<u>(28,986)</u>
Shareholders' deficit		<u>(47,658)</u>	<u>(27,986)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 5 September 2016

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A Chaudhary
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Living Edge Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2015

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis as the director will continue to support the company for a period of not less than twelve months from the date of approval of the accounts.

Turnover

Rents are brought into account on an accruals basis. The rental income is matched to the days of the period.

Investment properties

Investment properties are included in the accounts at open market value at the year end. Any surplus arising on revaluation is taken through the statement of total recognised gains and losses to the revaluation reserve. Any resulting deficit, if temporary, is taken through the statement of total recognised gains and losses to the revaluation reserve. If a deficit below original cost arises and is deemed to be permanent it is taken through the profit and loss account. Additions to properties include costs of a capital nature only; interest and other costs in respect of developments and refurbishments are written off as incurred.

Deferred tax

Provision is made for deferred tax liabilities in respect of all material timing differences arising from the different treatment of items for accounting and taxation purposes without discounting. Deferred tax assets in respect of such differences are recognised to the extent that they are regarded as being, more likely than not, recoverable in the short term, and are not discounted. No deferred taxation is provided on the revaluation of investment properties.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Living Edge Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2015

2 Fixed assets

	Tangible assets	Total
	£	£
Cost or valuation		
At 1 January 2015	517,811	517,811
Revaluations	(6,618)	(6,618)
Additions	<u>823,807</u>	<u>823,807</u>
At 31 December 2015	<u>1,335,000</u>	<u>1,335,000</u>
Net book value		
At 31 December 2015	<u>1,335,000</u>	<u>1,335,000</u>
At 31 December 2014	<u>517,811</u>	<u>517,811</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.