

Registered Number: 06908381
England and Wales

Abridged Accounts
for the year ended 31 March 2023
for
ENISTIC LIMITED

ENISTIC LIMITED
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For the year ended 31 March 2023

Balance sheet

Notes to the financial statements

ENISTIC LIMITED
Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	26,391	22,843
		26,391	22,843
Current assets			
Stocks		-	1,900
Debtors		341,764	372,456
Cash at bank and in hand		125,268	107,512
		467,032	481,868
Creditors: amount falling due within one year		(525,098)	(227,846)
Net current liabilities		(58,066)	254,022
Total assets less current liabilities		(31,675)	276,865
Creditors: amount falling due after more than one year		(97,500)	(142,500)
Provisions for liabilities		(5,014)	-
Net liabilities		(134,189)	134,365
Capital and reserves			
Called up share capital		145	145
Share premium account		459,915	459,915
Profit and loss account		(594,249)	(325,695)
Shareholder's funds		(134,189)	134,365

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 02 August 2023 and were signed on its behalf by:

Darryl Mattocks
Director

ENISTIC LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

Enistic Limited is a private company, limited by shares, registered in England and Wales, registration number 06908381, registration address 5 Isis Business Center, Pony Road, Oxford, Oxon, OX4 2RD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, as the cash position of the business is strong. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. The company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the services are rendered, using the percentage of completion method based on the actual service provided as a proportion of the total services to be performed.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	33% Straight Line

2. Average number of employees

Average number of employees during the year was 14 (2022 : 7).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 April 2022	19,125	38,294	57,419
Additions	-	11,771	11,771
Disposals	-	-	-
At 31 March 2023	19,125	50,065	69,190
Depreciation			
At 01 April 2022	2,391	32,185	34,576
Charge for year	4,183	4,040	8,223
On disposals	-	-	-
At 31 March 2023	6,574	36,225	42,799
Net book values			
Closing balance as at 31 March 2023	12,551	13,840	26,391
Opening balance as at 01 April 2022	16,734	6,109	22,843

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.