

Registered number

06908181

A&W Leasing Limited

Filleted Accounts

31 March 2017

**A&W Leasing Limited****Registered number:** 06908181**Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Partnership Interests</b>	4 & 5	563,152	538,289
<b>Current assets</b>			
Cash at bank and in hand		3,785	5,037
<b>Creditors: amounts falling due within one year</b>	2	(8,596)	(7,075)
<b>Net current liabilities</b>		<u>(4,811)</u>	<u>(2,038)</u>
<b>Total assets less current liabilities</b>		<u>558,341</u>	<u>536,251</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(450,000)	(450,000)
<b>Net assets</b>		<u>108,341</u>	<u>86,251</u>
<b>Capital and reserves</b>			
Called up share capital		50,050	50,050
Profit and loss account		58,291	36,201
<b>Shareholders' funds</b>		<u>108,341</u>	<u>86,251</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Geddes

Director

Approved by the board on 1 December 2017



**A&W Leasing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises the company's share of partnership profits.

***Partnership Interests***

Partnership Interests and LLP Interests are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

<b>2 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,966	6,445
Accruals	630	630
	<u>8,596</u>	<u>7,075</u>
<b>3 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>450,000</u>	<u>450,000</u>
<b>4 Interest in Triple Point Lease Partners</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Partnership Interest - B/fwd	264,641	522,507
Partnership Interest - Profit in period	10,778	18,894
Partnership Interest - Withdrawn in period	(7,000)	(276,760)
	<u>268,419</u>	<u>264,641</u>
<b>5 Interest in Generations Navigator LLP</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Partnership Interest GN - B/fwd	273,648	-
Partnership Interest GN - Introduced In Period	-	266,760
Partnership Interest GN - Profit in Period	21,085	6,888
	<u>294,733</u>	<u>273,648</u>

## **6 Related party transactions**

At the reporting date, the company owed Mr A Geddes £450,000 (2016: £450,000). No interest was charged on the loan during the year.

## **7 Controlling party**

Mr A Geddes is the ultimate controlling party by virtue of his 99.9% shareholding.

## **8 Other information**

A&W Leasing Limited is a private company limited by shares and incorporated in England. Its registered office is: 30 Camp Road, Farnborough, Hampshire, GU14 6EW.

## **9 Transition to FRS 102**

This is the first period the Company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the period ended 31 March 2016 and the date of transition was 1 April 2015.

As a consequence of adopting FRS 102, a number of accounting policies have changed to comply with the standard. None of the accounting policy changes are material.

There have been no changes to the Company's equity and assets as a result of this conversion.

**A&W Leasing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**10 Interest in Triple Point Lease Partners**

**Reconcilliation to the accounts of Triple Point Lease Partners**

	Balance at 1 April 2016	Introduced In period	Profit share	Withdrawn In period	Costs In period	Balance 31 March 2017
	£	£	£	£	£	
A&W Leasing Limited	264,641	-	10,778	(7,000)	-	
Other Partners	115,167,255	9,462,032	6,110,891	(18,854,965)	-	112,485,213
<b>Triple Point Lease Partners</b>						
<b>Total</b>	<b>115,431,896</b>	<b>9,462,032</b>	<b>6,121,669</b>	<b>(18,861,965)</b>	<b>-</b>	<b>112,485,213</b>

**11 Interest in Generations Navigator LLP**

**Reconcilliation to the accounts of Generations Navigator LLP**

	Balance at 1 April 2016	Introduced In period	Profit share	Withdrawn In period	Costs In period	Balance 31 March 2017
	£	£	£	£	£	
A&W Leasing Limited	273,648	-	21,085	-	-	
Other Partners	13,276,020	4,062,700	1,209,035	(5,293,975)	-	13,054,378
<b>Generations Navigator LLP</b>						
<b>Total</b>	<b>13,549,668</b>	<b>4,062,700</b>	<b>1,230,120</b>	<b>(5,293,975)</b>	<b>-</b>	<b>13,054,378</b>

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