

EDC Manchester Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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EDC Manchester Ltd
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EDC Manchester Ltd
(Registration number: 06908131)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	7,891	7,033
		<hr/>	<hr/>
Current assets			
Stocks		3,000	1,000
Debtors		9,016	2,671
Cash at bank and in hand		1,064	546
		<hr/>	<hr/>
		13,080	4,217
Creditors: Amounts falling due within one year		(37,347)	(35,794)
		<hr/>	<hr/>
Net current liabilities		(24,267)	(31,577)
		<hr/>	<hr/>
Net liabilities		(16,376)	(24,544)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(16,377)	(24,545)
		<hr/>	<hr/>
Shareholders' deficit		(16,376)	(24,544)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies

regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 21 February 2013

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Mr M J Brooks
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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EDC Manchester Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The continuation of the business is dependent upon continued financial support from the shareholders and directors. They have indicated their desire to continue to provide that support.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance basis
Office equipment	25% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

EDC Manchester Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	10,402	10,402
Additions	3,488	3,488
	<hr/>	<hr/>
At 31 May 2012	13,890	13,890
	<hr/>	<hr/>
Depreciation		
At 1 June 2011	3,369	3,369
Charge for the year	2,630	2,630
	<hr/>	<hr/>
At 31 May 2012	5,999	5,999
	<hr/>	<hr/>
Net book value		
At 31 May 2012	7,891	7,891
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2011	7,033	7,033
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.