

**REGISTERED NUMBER: 06908103 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
HAMPSHIRE KNEE LIMITED**

**HAMPSHIRE KNEE LIMITED (REGISTERED NUMBER: 06908103)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**HAMPSHIRE KNEE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTORS:** Miss Natasa Devic  
Prof. A J Wilson

**SECRETARY:** Prof. A J Wilson

**REGISTERED OFFICE:** Fifth Floor  
11 Leadenhall Street  
London  
EC3V 1LP

**REGISTERED NUMBER:** 06908103 (England and Wales)

**ACCOUNTANTS:** Acuity Professional Partnership LLP  
Fifth Floor  
11 Leadenhall Street  
London  
EC3V 1LP

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2020

|  | Notes | 2020<br>£      | £              | 2019<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 7,185          |                | 9,580          |
| Investments                                  | 5     |                | <u>70,023</u>  |                | <u>5,023</u>   |
|  |       |                | <u>77,208</u>  |                | <u>14,603</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 6     | 324,995        |                | 609,516        |                |
| Cash at bank                                 |       | <u>128,108</u> |                | -              |                |
|  |       | <u>453,103</u> |                | <u>609,516</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>106,698</u> |                | <u>73,770</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>346,405</u> |                | <u>535,746</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 423,613        |                | 550,349        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                |                |                |                |
| <b>NET ASSETS</b>                            | 8     |                | <u>1,366</u>   |                | <u>1,820</u>   |
|  |       |                | <u>422,247</u> |                | <u>548,529</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 9     |                | 150            |                | 150            |
| Retained earnings                            |       |                | <u>422,097</u> |                | <u>548,379</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>422,247</u> |                | <u>548,529</u> |

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2021 and were signed on its behalf by:

Prof. A J Wilson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Hampshire Knee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

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2. ACCOUNTING POLICIES - continued

**FINANCIAL INSTRUMENTS**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortized.

Debt instruments are subsequently carried at amortized cost, using the effective interest rate method.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

2. **ACCOUNTING POLICIES - continued**  
**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

|                                      | <b>Plant and<br/>machinery</b> | <b>Fixtures<br/>and<br/>fittings</b> | <b>Computer<br/>equipment</b> | <b>Totals</b> |
|--------------------------------------|--------------------------------|--------------------------------------|-------------------------------|---------------|
|                                      | <b>£</b>                       | <b>£</b>                             | <b>£</b>                      | <b>£</b>      |
| <b>Cost</b>                          |                                |                                      |                               |               |
| At 1 April 2019<br>and 31 March 2020 | <u>1,794</u>                   | <u>4,748</u>                         | <u>22,275</u>                 | <u>28,817</u> |
| <b>Depreciation</b>                  |                                |                                      |                               |               |
| At 1 April 2019                      | 781                            | 4,071                                | 14,385                        | 19,237        |
| Charge for year                      | <u>253</u>                     | <u>169</u>                           | <u>1,973</u>                  | <u>2,395</u>  |
| At 31 March 2020                     | <u>1,034</u>                   | <u>4,240</u>                         | <u>16,358</u>                 | <u>21,632</u> |
| <b>Net book value</b>                |                                |                                      |                               |               |
| At 31 March 2020                     | <u>760</u>                     | <u>508</u>                           | <u>5,917</u>                  | <u>7,185</u>  |
| At 31 March 2019                     | <u>1,013</u>                   | <u>677</u>                           | <u>7,890</u>                  | <u>9,580</u>  |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 5. FIXED ASSET INVESTMENTS

|                       | Other<br>investments<br>£ |
|-----------------------|---------------------------|
| <b>Cost</b>           |                           |
| At 1 April 2019       | 5,023                     |
| Additions             | <u>65,000</u>             |
| At 31 March 2020      | <u>70,023</u>             |
| <b>Net book value</b> |                           |
| At 31 March 2020      | <u>70,023</u>             |
| At 31 March 2019      | <u>5,023</u>              |

## 6. DEBTORS

|   | 2020<br>£      | 2019<br>£      |
|---|----------------|----------------|
| Amounts falling due within one year:          |                |                |
| Trade debtors                                 | 109,691        | 124,273        |
| Other debtors                                 | 35,750         | 15,000         |
| Directors' current accounts                   | <u>149,492</u> | <u>420,658</u> |
|   | <u>294,933</u> | <u>559,931</u> |
| Amounts falling due after more than one year: |                |                |
| Other debtors                                 | <u>30,062</u>  | <u>49,585</u>  |
| Aggregate amounts                             | <u>324,995</u> | <u>609,516</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2020<br>£      | 2019<br>£     |
|------------------------------|----------------|---------------|
| Bank loans and overdrafts    | -              | 10,420        |
| Trade creditors              | -              | 279           |
| Taxation and social security | 71,406         | 55,154        |
| Other creditors              | <u>35,292</u>  | <u>7,917</u>  |
|                              | <u>106,698</u> | <u>73,770</u> |

## 8. PROVISIONS FOR LIABILITIES

|              | 2020<br>£    | 2019<br>£    |
|--------------|--------------|--------------|
| Deferred tax | <u>1,366</u> | <u>1,820</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

8. PROVISIONS FOR LIABILITIES - continued

|                                     | Deferred<br>tax<br>£ |
|-------------------------------------|----------------------|
| Balance at 1 April 2019             | 1,820                |
| Unused amounts reversed during year | <u>(454)</u>         |
| Balance at 31 March 2020            | <u>1,366</u>         |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2020<br>£  | 2019<br>£  |
|---------|------------|-------------------|------------|------------|
| 100     | Ordinary A | £1                | 100        | 100        |
| 50      | Ordinary B | £1                | <u>50</u>  | <u>50</u>  |
|         |            |                   | <u>150</u> | <u>150</u> |

10. ULTIMATE CONTROLLING PARTY

The controlling party is Prof. A J Wilson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.