

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Kalma Foods Limited

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for the Year Ended 30 June 2014

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Kalma Foods Limited

Company Information

for the Year Ended 30 June 2014

DIRECTOR:

M A Chaudry

SECRETARY:

F Chaudry

REGISTERED OFFICE:

Haunchwood Road Service Station
Haunchwood Road
Stockingford
Nuneaton
Warwickshire
CV10 8DE

REGISTERED NUMBER:

06908039 (England and Wales)

ACCOUNTANTS:

Accounts and Tax Management
Chartered Certified Accountants
44 Clovelly Way
Nuneaton
Warwickshire
CV11 6YB

Kalma Foods Limited (Registered number: 06908039)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		15,131		19,176
CURRENT ASSETS					
Stocks		132,500		138,250	
Debtors		123,737		81,322	
Cash at bank and in hand		<u>23,297</u>		<u>27,425</u>	
		279,534		246,997	
CREDITORS					
Amounts falling due within one year		<u>158,490</u>		<u>155,107</u>	
NET CURRENT ASSETS			<u>121,044</u>		<u>91,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,175		111,066
CREDITORS					
Amounts falling due after more than one year			(60,000)		(60,000)
PROVISIONS FOR LIABILITIES			<u>(2,693)</u>		<u>(3,473)</u>
NET ASSETS			<u>73,482</u>		<u>47,593</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
CAPITAL AND RESERVES					
Called up share capital	3		151		151
Profit and loss account			<u>73,331</u>		<u>47,442</u>
SHAREHOLDERS' FUNDS			<u>73,482</u>		<u>47,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2015 and were signed by:

M A Chaudry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	38,032
Additions	1,000
At 30 June 2014	<u>39,032</u>
DEPRECIATION	
At 1 July 2013	18,856
Charge for year	5,045
At 30 June 2014	<u>23,901</u>
NET BOOK VALUE	
At 30 June 2014	<u>15,131</u>
At 30 June 2013	<u>19,176</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
151	Ordinary	1	<u>151</u>	<u>151</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended
30 June 2014 and 30 June 2013:

	30.6.14 £	30.6.13 £
M A Chaudry		
Balance outstanding at start of year	99,612	116,380
Amounts advanced	3,956	-
Amounts repaid	-	(16,768)
Balance outstanding at end of year	<u>103,568</u>	<u>99,612</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.