

A & H GO-KARTS LTD

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Company Information

For the Period Ended 31st May 2014

Director:

H L Bisi

A F Bisi

Registered office:

6 Nene Grove

Didcot

Oxon

OX11 7QW

Company Registration Number:

06907322 (England and Wales)

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COMPANIES HOUSE

A & H GO-KARTS LTD

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Abbreviated Balance Sheet As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	3	0	1,438
Tangible assets:	4	139	5,058
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Total fixed assets:		139	6,496
			<hr/>
Current assets			
Cash at bank and in hand:		6,032	3,871
			<hr/>
Total current assets:		6,032	3,871
			<hr/>
Creditors			
			<hr/>
Net current assets (liabilities):		6,032	3,871
			<hr/>
Total assets less current liabilities:		6,171	10,367
Creditors: amount falling due after more than one year:	5	60,749	64,044
			<hr/>
Total net assets (liabilities):		(54,578)	(53,677)
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The notes form part of these financial statements

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Abbreviated Balance Sheet As at 31st May 2014 Continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	1,000	1,000
Profit and Loss account:		(55,578)	(54,677)

Total shareholders funds:		(54,578)	(53,677)

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

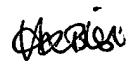
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: H L Bisi
Status: Director


Helen Bisi
Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **1. Accounting Policies**

Basis of measurement and preparation of accounts

ACCOUNTING POLICIES Basis of preparing the financial statements. The financial statements have been prepared on a going concern basis. The applicability of which is dependent on the support of the creditors and financiers of the company. **ACCOUNTING CONVENTION** The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents net invoiced sales of services. Revenue is recognised on the date the service is provided.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Motor Vehicles – straight line over 5 years, Plant and Machinery – straight line over 5 years.

Intangible fixed assets amortisation policy

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life. Franchise Fee – straight line over 5 years.

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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **3. Intangible assets**

Cost	Total £
At 01 st June 2013:	7,187
	7,187
 Amortisation	 £
At 01 st June 2013:	5,749
Provided during the period:	1,438
At 31 st May 2014:	7,187
 Net book value	 £
At 31 st May 2014:	0
At 31 st May 2013:	1,438

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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **4. Tangible assets**

Cost	Total £
At 01 st June 2013:	24,599
At 31 st May 2014:	24,599
 Depreciation	
At 01 st June 2013:	19,541
Charge for year:	4,919
At 31 st May 2014:	24,460
 Net book value	
At 31 st May 2014:	139
At 31 st May 2013:	5,058

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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **5. Creditors: amounts falling due after more than one year**

	2014	2013
	£	£
Other creditors:	60,749	64,044
Total:	60,749	64,044

- **BASIS OF PREPARATION** The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the total liabilities exceeded the total assets by £54,578 and the company made a loss of £901 in 2014 trading year end, and a cumulative loss of £55,578. In the opinion of the directors the company has the continued support of its creditors and financiers for the foreseeable future, and therefore considers it appropriate to adopt the going concern policy.
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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **6. Called up share capital**

Allotted, called up and paid

Previous period **2013**

Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000

Total share capital: **1,000**

Current period **2014**

Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000

Total share capital: **1,000**

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Notes to the Abbreviated Accounts For the Period Ended 31st May 2014

- **8. Related party disclosures**

Name of the ultimate controlling party during Period: H L Bisi

Name of related party: H L Bisi

Relationship: Director and shareholder

Description of the transaction: Loan guaranteed by director

Balance at 01st June 2013 64,044

Balance at 31st May 2014 60,749

- **Related Party Disclosures:** - Included within Creditors due over one year in an amount of £60,749 owed to director H L Bisi. This balance is due to the director financing the transactions of the company.