

A & H GO-KARTS LTD

**Company Registration Number:
06907322 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

A & H GO-KARTS LTD

Abbreviated Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	43	87
Total fixed assets:		<u>43</u>	<u>87</u>
Current assets			
Cash at bank and in hand:		6,601	5,684
Total current assets:		<u>6,601</u>	<u>5,684</u>
Net current assets (liabilities):		<u>6,601</u>	<u>5,684</u>
Total assets less current liabilities:		6,644	5,771
Creditors: amounts falling due after more than one year:	3	(46,885)	(56,398)
Total net assets (liabilities):		<u>(40,241)</u>	<u>(50,627)</u>

The notes form part of these financial statements

A & H GO-KARTS LTD

Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	1,000	1,000
Profit and loss account:		(41,241)	(51,627)
Shareholders funds:		<u>(40,241)</u>	<u>(50,627)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 24 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Helen Lesley Bisi
Status: Director

The notes form part of these financial statements

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements have been prepared on a going concern basis. The applicability of which is dependent on the support of the creditors and financiers of the company.

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents net invoiced sales of services. Revenue is recognised on the date the service is provided.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - straight line over 5 years, Plant and Machinery - straight line over 5 years

Intangible fixed assets amortisation policy

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Franchise Fee - straight line over 5 years

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

2. Tangible assets

	Total
Cost	£
01 June 2015:	24,599
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 May 2016:	<u>24,599</u>
Depreciation	
01 June 2015:	24,512
Charge for year:	44
On disposals:	0
Other adjustments:	0
31 May 2016:	<u>24,556</u>
Net book value	
31 May 2016:	<u>43</u>
31 May 2015:	<u>87</u>

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

3. Creditors: amounts falling due after more than one year

	<i>2016</i> £	<i>2015</i> £
Other creditors:	46,885	56,398
Total:	<u>46,885</u>	<u>56,398</u>

BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the total liabilities exceeded the total assets by £40,241 and the company made a profit of £10,386 in 2016 trading year end, and a cumulative loss of £41,241. In the opinion of the directors the company has the continued support of it's creditors and financiers for the foreseeable future, and therefore considers it appropriate to adopt the going concern policy.

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:			0
Total share capital (£):			1,000

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

5. Related party disclosures

Name of the ultimate controlling party during the period:	H L Bisi	
Name of related party:	H L Bisi	
Relationship:	Director and Shareholder	
Description of the transaction	Loan guaranteed by director	
Balance at 01 June 2015		56,398
Balance at 31 May 2016		46,885

Additional information

Related Party Disclosures: - Included within Creditors due over one year is an amount of £46,885 owed to director H L Bisi. This balance is due to the director financing the transactions of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.