

A & H GO-KARTS LTD

**Company Registration Number:
06907322 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2012

End date: 31st May 2013

SUBMITTED

A & H GO-KARTS LTD

Company Information for the Period Ended 31st May 2013

Director:	Il L Bisi
	A F Bisi
Registered office:	6 Nene Grove
	Didcot
	Oxon
	OX11 7QW
Company Registration Number:	06907322 (England and Wales)

A & H GO-KARTS LTD

Abbreviated Balance sheet As at 31st May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	3	1,438	2,875
Tangible assets:	4	5,058	9,760
Total fixed assets:		<u>6,496</u>	<u>12,635</u>
Current assets			
Cash at bank and in hand:		3,871	2,141
Total current assets:		<u>3,871</u>	<u>2,141</u>
Creditors			
Net current assets (liabilities):		<u>3,871</u>	<u>2,141</u>
Total assets less current liabilities:		10,367	14,776
Creditors: amounts falling due after more than one year:	5	64,044	60,697
Total net assets (liabilities):		<u>(53,677)</u>	<u>(45,921)</u>

The notes form part of these financial statements

A & H GO-KARTS LTD

Abbreviated Balance sheet As at 31st May 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	1,000	1,000
Profit and Loss account:		(54,677)	(46,921)
Total shareholders funds:		<u>(53,677)</u>	<u>(45,921)</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 February 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: H L Bisi

Status: Director

The notes form part of these financial statements

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

1. Accounting policies

Basis of measurement and preparation of accounts

ACCOUNTING POLICIES Basis of preparing the financial statements. The financial statements have been prepared on a going concern basis. The applicability of which is dependent on the support of the creditors and financiers of the company.

Turnover policy

Turnover represents net invoiced sales of services. Revenue is recognised on the date the service is provided.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor Vehicles - straight line over 5 years, Plant and Machinery - straight line over 5 years

Intangible fixed assets amortisation policy

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life.
Franchise Fee - straight line over 5 years

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

3. Intangible assets

	Total
Cost	£
At 01st June 2012:	7,187
	<u>7,187</u>
Amortisation	£
At 01st June 2012:	4,312
Provided during the period:	1,437
At 31st May 2013:	<u>5,749</u>
Net book value	£
At 31st May 2013:	<u>1,438</u>
At 31st May 2012:	<u>2,875</u>

Franchise Licence Fee

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

4. Tangible assets

	Total
Cost	£
At 01st June 2012:	24,380
Additions:	219
At 31st May 2013:	24,599
Depreciation	
At 01st June 2012:	14,620
Charge for year:	4,921
At 31st May 2013:	19,541
Net book value	
At 31st May 2013:	5,058
At 31st May 2012:	9,760

Go-Kart Equipment and Van

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

5. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Other creditors:	64,044	60,697
Total:	<u>64,044</u>	<u>60,697</u>

BASIS OF PREPARATION The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the total liabilities exceeded the total assets by £53,677 and the company made a loss of £7,756 in 2012 trading year end, and a cumulative loss of £54677. In the opinion of the directors the company has the continued support of it's creditors and financiers for the foreseeable future, and therefore considers it appropriate to adopt the going concern policy.

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

A & H GO-KARTS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

8. Related party disclosures

Name of the ultimate controlling party during the period:	H L Bisi	
Name of related party:	H L Bisi	
Relationship:	Director and Shareholder	
Description of the transaction:	Loan guaranteed by director	
Balance at 01st June 2012		60,697
Balance at 31st May 2013		<u>64,044</u>

Related Party Disclosures: - Included within Creditors due over one year is an amount of £60,697 owed to director H L Bisi. This balance is due to the director financing the transactions of the company.
