

**A & H GO-KARTS LTD**

**Company Registration Number:  
06907322 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st June 2010**

**End date: 31st May 2011**

SUBMITTED

---

# **A & H GO-KARTS LTD**

## **Company Information for the Period Ended 31st May 2011**

<b>Director:</b>	H L Bisi A F Bisi
<b>Registered office:</b>	6 Nene Grove Didcot Oxon OX11 7QW
<b>Company Registration Number:</b>	06907322 (England and Wales)

---

# A & H GO-KARTS LTD

## Abbreviated Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets:	4	4,312	5,750
Tangible assets:	5	14,637	19,473
<b>Total fixed assets:</b>		<u>18,949</u>	<u>25,223</u>
<b>Current assets</b>			
Debtors:		-	631
Cash at bank and in hand:		7,360	-
<b>Total current assets:</b>		<u>7,360</u>	<u>631</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		-	250
<b>Net current assets (liabilities):</b>		<u>7,360</u>	<u>381</u>
<b>Total assets less current liabilities:</b>		26,309	25,604
Creditors: amounts falling due after more than one year:	6	57,128	42,282
<b>Total net assets (liabilities):</b>		<u>( 30,819 )</u>	<u>( 16,678 )</u>

The notes form part of these financial statements

---

# A & H GO-KARTS LTD

## Abbreviated Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	7	1,000	1,000
Profit and Loss account:		( 31,819 )	( 17,678 )
<b>Total shareholders funds:</b>		<u>( 30,819 )</u>	<u>( 16,678 )</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: H L Bisi  
Status: Director

The notes form part of these financial statements

---

# **A & H GO-KARTS LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

ACCOUNTING POLICIES Basis of preparing the financial statements. The financial statements have been prepared on a going concern basis. The applicability of which is dependent on the support of the creditors and financiers of the company. ACCOUNTING CONVENTION The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents net invoiced sales of services. Revenue is recognised on the date the service is provided.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Motor Vehicles - straight line over 5 years, Plant and Machinery - straight line over 5 years

#### **Intangible fixed assets amortisation policy**

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life. Franchise Fee - straight line over 5 years

---

# A & H GO-KARTS LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 4. Intangible assets

#### Total

#### Cost

£

At 01st June 2010:

7,187

7,187

#### Amortisation

£

At 01st June 2010:

1,437

Provided during the period:

1,438

At 31st May 2011:

2,875

#### Net book value

£

At 31st May 2011:

4,312

At 31st May 2010:

5,750

Franchise Licence Fee

---

## A & H GO-KARTS LTD

### Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

#### 5. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st June 2010:	24,340
Additions:	40
At 31st May 2011:	24,380
<b>Depreciation</b>	
At 01st June 2010:	4,867
Charge for year:	4,876
At 31st May 2011:	9,743
<b>Net book value</b>	
At 31st May 2011:	14,637
At 31st May 2010:	19,473

Go-Kart Equipment and van.

---

# A & H GO-KARTS LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 6. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	57,128	42,282
<b>Total:</b>	<b><u>57,128</u></b>	<b><u>42,282</u></b>

BASIS OF PREPARATION The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the total liabilities exceeded the total assets by £30,819 and the company made a loss of £14,141 in 2011 trading year end, and a cumulative loss of £31,819. In the opinion of the directors the company has the continued support of its creditors and financiers for the foreseeable future, and therefore considers it appropriate to adopt the going concern policy.

---



# A & H GO-KARTS LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 7. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>

---

# A & H GO-KARTS LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 9. Related party disclosures

Name of the ultimate controlling party during the period:	H L Bisi	
Name of related party:	H L Bisi	
Relationship:	Director and shareholder	
Description of the transaction:	Loan guaranteed by director	
Balance at 01st June 2010		42,282
Balance at 31st May 2011		<u>57,128</u>

Related Party Disclosures: - Included within Creditors due over one year is an amount of £57,128 owed to director H L Bisi. This balance is due to the director financing the transactions of the company.

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.