

Global Ore Limited

REPORT AND FINANCIAL STATEMENTS

31 December 2012



Company Registration No 6906975

Global Ore Limited

COMPANY INFORMATION

DIRECTOR

E Cunningham

SECRETARY

Whale Rock Secretaries Limited

REGISTERED OFFICE

7th Floor
Dashwood House
69 Old Broad Street
London
EC2M 1QS

Global Ore Limited

DIRECTOR'S REPORT

The director submits his report and financial statements of Global Ore Limited for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

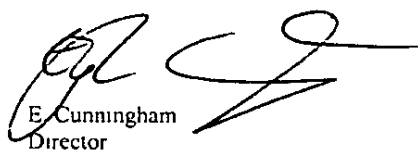
The company has not traded during the year

DIRECTOR

The following director has held office since 1 January 2012

E Cunningham

By order of the board on 16 August 2013



E. Cunningham
Director

Global Ore Limited

BALANCE SHEET
at 31 December 2012

Company No 6906975

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	1	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	2	1	1
		<u>1</u>	<u>1</u>
CREDITORS		-	-
NET CURRENT LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		-	-
SHAREHOLDERS FUNDS		<u>1</u>	<u>1</u>

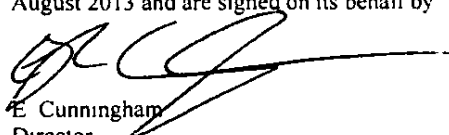
There were no income or expenses during the year and no profit and loss account has been produced

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 16 August 2013 and are signed on its behalf by


E Cunningham
Director

Global Ore Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

INTELLECTUAL PROPERTY RIGHTS

Intellectual property rights are recorded at cost. Amortisation is provided on cost over the period during which the benefit is expected to occur

Provision is made for any impairment

Global Ore Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2012

1	INTANGIBLE ASSETS – INTELLECTUAL PROPERTY RIGHTS	2012 £	2011 £
	COST		
	1 January 2012	-	730,810
	Additions	-	-
	Disposals	-	(730,810)
	31 December 2012	-	-
	AMORTISATION	2012 £	2011 £
	1 January 2012	-	-
	Change in year	-	-
	31 December 2012	-	-
	Net book value 31 December 2012	-	-
2	DEBTORS	2012 £	2011 £
	Unpaid share capital	1	1
3	SHARE CAPITAL	2012 £	2011 £
	Called up and allotted		
	1 (2011: 1) ordinary share of £1 each	1	1

4 ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent company is Global Coal Limited

The ultimate parent undertaking by virtue of its shareholding is Global HubCo BV a company registered in the Netherlands. Accounts are available from Global HubCo BV, Strawinskylaan 3015, 1077 2X Amsterdam The Netherlands

In the opinion of the director, there is no single controlling party given that the shareholders' agreement has provisions, separate from rights attaching to shares, such that a 'consumer' shareholder must agree to a vote in addition to votes cast by "producer" shareholders (Global HubCo BV and Anglo American Finance (UK) Plc) before certain special resolutions can be passed