

Romsey World of Water Limited

Unaudited Abbreviated Accounts

for the Period from 1 May 2015 to 31 January 2016

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Romsey World of Water Limited
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Romsey World of Water Limited
(Registration number: 06906799)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £	30 April 2015 £
Fixed assets			
Intangible fixed assets		185,250	195,000
Tangible fixed assets		413,042	434,346
		<u>598,292</u>	<u>629,346</u>
Current assets			
Stocks		207,644	253,677
Debtors		581	442
Cash at bank and in hand		21,152	24,114
		229,377	278,233
Creditors: Amounts falling due within one year		<u>(359,403)</u>	<u>(437,515)</u>
Net current liabilities		<u>(130,026)</u>	<u>(159,282)</u>
Total assets less current liabilities		468,266	470,064
Creditors: Amounts falling due after more than one year		<u>(1,096,906)</u>	<u>(1,082,680)</u>
Net liabilities		<u>(628,640)</u>	<u>(612,616)</u>
Capital and reserves			
Called up share capital	<u>3</u>	10,000	10,000
Profit and loss account		<u>(638,640)</u>	<u>(622,616)</u>
Shareholders' deficit		<u>(628,640)</u>	<u>(612,616)</u>

For the period ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 October 2016

The notes on pages 3 to 4 form an integral part of these financial statements.

Romsey World of Water Limited
(Registration number: 06906799)
Abbreviated Balance Sheet at 31 January 2016
..... continued

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Ms S Mercer
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Period from 1 May 2015 to 31 January 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2010, is being amortised evenly over its estimated life of twenty years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Amortised over estimated useful life of 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Water garden refurbishment	15% on cost
Fixtures, fittings and equipment	15% on cost
Computer equipment	15% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Romsey World of Water Limited
Notes to the Abbreviated Accounts for the Period from 1 May 2015 to 31 January 2016

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	260,000	597,007	857,007
Additions	-	9,700	9,700
At 31 January 2016	260,000	606,707	866,707
Depreciation			
At 1 May 2015	65,000	162,661	227,661
Charge for the period	9,750	31,004	40,754
At 31 January 2016	74,750	193,665	268,415
Net book value			
At 31 January 2016	185,250	413,042	598,292
At 30 April 2015	195,000	434,346	629,346

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016		30 April 2015	
	No.	£	No.	£
Allotted, issued and fully paid of £1 each	10,000	10,000	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.