Registered Number : 06905738
England and Wales

ABBEY TECHNOLOGIES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

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ABBEY TECHNOLOGIES LIMITED
Statement of Financial Position
As at 31 May 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible fixed assets	2	1,606	1,823
		1,606	**1,823**
Current assets			
Stocks		450	350
Debtors		8,159	7,742
Cash at bank and in hand		4,713	3,396
		13,322	**11,488**
Creditors: amount falling due within one year		(12,957)	(11,185)
Net current assets		**365**	**303**
Total assets less current liabilities		1,971	2,126
Net assets		**1,971**	**2,126**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,970	2,125
Shareholders funds		**1,971**	**2,126**

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Andreas STAVROU
Director

Date approved by the board: 28 February 2018

ABBEY TECHNOLOGIES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2017

Statutory Information

Abbey Technologies Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06905738.

The presentation currency is £ sterling.

1. **Accounting Policies**

   Basis of accounting

   The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

   Turnover

   Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

   Tangible fixed assets

   Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
   10 % Straight line

   Stocks

   Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Total
	£	£
At 01 June 2016	2,257	2,257
Additions	-	-
Disposals	-	-
At 31 May 2017	**2,257**	**2,257**
Depreciation		
At 01 June 2016	434	434
Charge for year	217	217
On disposals	-	-
At 31 May 2017	**651**	**651**
Net book values		
Closing balance as at 31 May 2017	**1,606**	**1,606**
Opening balance as at 01 June 2016	**1,823**	**1,823**

3. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted	2017	2016
	£	£
2 Class A shares of £1.00 each	2	2
	2	**2**

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