

Make Sense Design Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Make Sense Design Ltd

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Make Sense Design Ltd
(Registration number: 06905469)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		290,658	200,113
Current assets			
Debtors		31,465	95,200
Cash at bank and in hand		116,075	58,380
		147,540	153,580
Creditors: Amounts falling due within one year		(48,928)	(83,987)
Net current assets		98,612	69,593
Total assets less current liabilities		389,270	269,706
Creditors: Amounts falling due after more than one year		(121,502)	(127,047)
Net assets		267,768	142,659
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		94,309	-
Profit and loss account		173,458	142,658
Shareholders' funds		267,768	142,659

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

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Mr Simon James Greany
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Make Sense Design Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Reviewed annually
Fixtures, fittings and equipment	25% reducing balance
Office equipment	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Make Sense Design Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2015	212,088	212,088
Revaluations	94,309	94,309
Additions	150	150
Disposals	<u>(14,378)</u>	<u>(14,378)</u>
At 31 May 2016	<u>292,169</u>	<u>292,169</u>
Depreciation		
At 1 June 2015	11,975	11,975
Charge for the year	695	695
Eliminated on disposals	<u>(11,159)</u>	<u>(11,159)</u>
At 31 May 2016	<u>1,511</u>	<u>1,511</u>
Net book value		
At 31 May 2016	<u>290,658</u>	<u>290,658</u>
At 31 May 2015	<u>200,113</u>	<u>200,113</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
1 Ordinary share of £1 of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Going concern

The director has reviewed the twelve months ahead and considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

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