

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

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### 1 Company details

Company number 0 6 9 0 4 9 0 2

Company name in full Abode Rentals Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John Allan

Surname Carpenter

### 3 Liquidator's address

Building name/number 7400 Daresbury Park

Street Daresbury

Post town Cheshire

County/Region

Postcode W A 4 4 B S

Country

### 4 Liquidator's name ①

Full forename(s) Christopher Benjamin

Surname Barrett

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 7400 Daresbury Park

Street Daresbury

Post town Cheshire

County/Region

Postcode W A 4 4 B S

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**Final account**

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

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**Abode Rentals Limited (“the Company”)**  
**– In Members’ Voluntary Liquidation**  
Company number: 06904902

**Joint Liquidators’ Final Account**

In accordance with S94 of the Insolvency Act 1986 and Rule 18.14  
of the Insolvency (England and Wales) Rules 2016

Reporting period: 9 January 2017 to 16 January 2018.

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C	Information Regarding Liquidators’ Remuneration & Disbursements

## **Abode Rentals Limited (“the Company”) – in Members’ Voluntary Liquidation**

### **1 Introduction**

The Company was placed into Members’ Voluntary Liquidation at a meeting of members held on 9 January 2017 and John Allan Carpenter and Christopher Benjamin Barrett were appointed as Joint Liquidators of the Company at that meeting.

This is the Joint Liquidators’ final account of the winding up, showing how it has been conducted and how the Company’s property has been disposed of.

### **2 Liquidators’ Actions since Appointment**

Following our appointment we dealt with the initial statutory requirements, including statutory advertising and notifications to the Registrar of Companies and members and creditors of the Company, and took steps to realise the Company’s assets.

#### **2.1 Receipts and Payments Account**

A summary of the Joint Liquidators’ receipts and payments account is attached at **Appendix B** which shows all asset realisations, costs of the liquidation and distributions paid during the liquidation.

The liquidation estate funds were held in an interest bearing account in the name of the Company and controlled by the Joint Liquidators.

#### **2.2 Asset Realisations**

The only assets shown in the director’s Declaration of Solvency were cash at bank and debtors.

##### **Cash at bank**

The Declaration of Solvency included cash at bank of £165,762 which was held in the Company’s bank account with HSBC Bank Plc (“HSBC”). Following our appointment we wrote to HSBC to request the transfer of these funds to the liquidation estate account and received the sum of £165,751.

##### **Debtors**

The Declaration of Solvency included a debtor balance of £300 owed to the Company by its accountants. Following our appointment we contacted the accountants to request the refund and we were advised that they were holding a credit balance of £510 which was recovered in full.

##### **Sundry Refund**

Since our appointment we have collected a refund of £47 in respect of a credit balance held by BT Plc.

##### **Bank interest**

Bank interest totalling £4 has been received during the liquidation.

All assets have been realised.

#### **2.3 Costs of the Liquidation**

The Joint Liquidators have paid costs of the liquidation totalling £4,680 as detailed in the receipts and payments account at **Appendix B**. These are discussed in more detail in section 3 below.

## 2.4 Distributions

Distributions totalling £161,632 have been paid to creditors and members during the liquidation. These are discussed in more detail in section 4 below.

## 3 Liquidators' remuneration, disbursements and expenses

### Approval of remuneration and disbursements

A resolution was passed at the meeting of members held on 9 January 2017 that the Joint Liquidators would draw fees of a fixed amount of £3,500, and that they would be permitted to charge Category 2 disbursements.

The above sum of £3,500 includes the cost of planning the winding up, including convening the general meeting of members and assisting the director with the preparation of the Declaration of Solvency, which had been agreed at £1,000 by the board of directors on 21 December 2016.

### Remuneration, disbursements and expenses charged and paid in the period

The fixed fee of £3,500 has been paid in full. The Joint Liquidators' disbursements have been charged and paid as follows:

Disbursements	Incurred (£)	Paid (£)
Category 1 disbursements from 9 January 2017 to 16 January 2018	158.40	158.40
Category 2 disbursements from 9 January 2017 to 16 January 2018	0.00	0.00
	<u>158.40</u>	<u>158.40</u>

The above costs exclude VAT. I have attached at **Appendix C** further details of the disbursements.

Expenses have been paid to third parties as follows:

Expenses	Incurred (£)	Paid (£)
Statutory advertising	225.00	225.00
Accountancy/ Taxation Fees	750.00	750.00

### Members' Rights

Members are entitled to request additional information concerning liquidators' remuneration and disbursements and expenses paid. In certain circumstances members are entitled to challenge such costs if not satisfied with a liquidator's explanations. Members have a right to request information under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 and a right to challenge liquidators' remuneration and expenses under Rule 18.34. A summary of these rights is set out in **Appendix C**.

## 4 Distributions to Creditors and Members

### Creditors

A first and final dividend of 100p in the £ was paid to unsecured creditors on 19 September 2017.

Following receipt of an additional claim from HM Revenue & Customs ("HMRC"), a second small distribution was paid to HMRC on 5 January 2018.

The total paid to creditors is £43,736. This includes statutory interest of £925.

## **Members**

A first interim distribution of £900 per share was paid on 5 April 2017 in respect of the ordinary shares of £1 each.

A final distribution of £280.71 per ordinary share of £1 each was paid on 13 November 2017 although £174 of this distribution was refunded to allow the additional liability to HMRC to be paid.

The total amount distributed to members is £117,896.

## **5 Conclusion of the Liquidation**

As detailed above, all of the Company's assets have been dealt with and the funds have been distributed or used to pay the costs of liquidation. The Joint Liquidators have received the necessary clearances from HM Revenue & Customs to close the liquidation and this is their final account of the winding up.



**John Allan Carpenter**

**Joint Liquidator**

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

## Appendix A: Statutory Information

### Company Information

Company Name:	Abode Rentals Limited
Trading Name:	N/a
Previous Name:	N/a
Company Number:	06904902
Date of Incorporation:	13 May 2009
Former Trading Address:	65 Raglan Road, Leeds, LS2 9DZ
Current Registered Office:	c/o Dow Schofield Watts Business Recovery LLP, 7400 Daresbury Park, Daresbury, Warrington, WA4 4BS
Former Registered Office:	65 Raglan Road, Leeds, LS2 9DZ
Principal Trading Activity:	Property management

### Appointment details

Joint Liquidators' names and address:	John Allan Carpenter (IP number 16270) and Christopher Benjamin Barrett (IP number 9437) both of Dow Schofield Watts Business Recovery LLP, 7400 Daresbury Park, Daresbury, Warrington WA4 4BS
Commencement of liquidation:	9 January 2017
Date of appointment:	9 January 2017
Appointment made by:	the members

The Joint Liquidators act jointly and severally.

**Abode Rentals Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 16/01/2018**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
165,762.00	Cash at Bank	165,751.14	
	Sundry Refund	47.20	
	Bank Interest Gross	4.33	
300.00	Debtors	510.00	
			166,312.67
	<b>COST OF REALISATIONS</b>		
	Pre-Appointment Fees	1,000.00	
	Pre-Appointment Expenses	46.80	
	Office Holders Fees	2,500.00	
	Office Holders Expenses	158.40	
	Accountancy/Taxation Fees	750.00	
	Statutory Advertising	225.00	
			(4,680.20)
	<b>UNSECURED CREDITORS</b>		
(1,624.00)	Director's Loan Account	1,624.00	
(40.00)	C Jackson Properties	40.00	
(26,202.00)	HM Revenue & Customs - CT	26,202.60	
(690.00)	HM Revenue & Customs - PAYE	820.33	
(15,163.00)	HM Revenue & Customs - VAT	14,124.00	
	Statutory Interest	924.78	
			(43,735.71)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	117,896.76	
			(117,896.76)
<b>122,243.00</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		
			<b>NIL</b>



## Appendix C: Information relating to the Liquidators' Fees and Disbursements

### 1. Time recording policy

Work undertaken on insolvency appointments is recorded in 6 minute units on an electronic time recording system. It is our policy to seek fee approval in respect of members' voluntary liquidations on either a fixed fee basis or a time costs basis. Where fees are approved on a time costs basis, time properly incurred on cases is charged at the hourly charge-out rate of the grade of staff undertaking the work.

The current hourly charge-out rates are as follows:-

Staff grade	Hourly rate (£) from 4 April 2016
Partner and Insolvency Practitioner	300
Manager	230-250
Assistant Manager	180-225
Senior Case Administrator	145-175
Case Administrator	100-140
Cashier	125
Trainee Case Administrator	70-95

The hourly charge-out rates are reviewed annually and may increase during the course of the liquidation.

### 2. Existing Fee Arrangements

A resolution was passed at the meeting of members held on 9 January 2017 that the Joint Liquidators would draw fees of a fixed amount of £3,500 (including £1,000 for pre-appointment work), and that they would be permitted to charge Category 2 disbursements.

### 3. Disbursements

#### Disbursements policy

Office holders' disbursements fall under two categories:

Category 1 disbursements consist of external supplies of goods or services specifically relating to the case. Where such costs are paid by Dow Schofield Watts Business Recovery LLP, member approval is not required for those costs to be recharged to the insolvency estate. Category 1 disbursements will typically include costs such as statutory advertising, specific bond insurance, company search fees, storage, postage, external room hire and travel expenses (excluding business mileage).

Category 2 disbursements are costs that are directly referable to the case but not to a payment to an independent third party. They include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Such disbursements can only be charged to the insolvency estate with the approval of members. It is our policy to seek approval for the payment of the following Category 2 disbursements:-

Disbursement type	Rate
Mileage	45p per mile

The following disbursements have been incurred and paid during the liquidation:-

<b>Category 1 disbursements</b>	<b>This period</b>	
	<b>Incurred (£)</b>	<b>Paid (£)</b>
Bordereau	158.40	158.40
<b>Total</b>	<b>158.40</b>	<b>158.40</b>

The above costs exclude VAT.

#### **4. Members' Rights**

Under rule 18.9 of the Insolvency (England and Wales) Rules 2016, members are entitled to request information from the office-holders about their remuneration or expenses set out in this report.

Any request must be made by a member with at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company or by any member with the permission of the court. A request, or an application to the court for permission, must be made within 21 days of receipt of the report or account.

The office-holder must, within 14 days of receipt of such a request respond by: providing all of the information requested; providing some of the information requested; or declining to provide the information requested.

The office-holder may respond by providing only some of the information requested or decline to provide the information if: the time or cost of preparation of the information would be excessive; disclosure of the information would be prejudicial to the conduct of the proceedings; disclosure of the information might reasonably be expected to lead to violence against any person; or the office-holder is subject to an obligation of confidentiality in relation to the information. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A member may apply to the court within 21 days of: the office-holder giving reasons for not providing all of the information requested; or the expiry of the 14 days within which an office-holder must respond to a request. The court may make such order as it thinks just.

Under rule 18.34 of the Insolvency (England and Wales) Rules 2016, an application to court may be made on the grounds that the office-holders' remuneration is in all the circumstances excessive, the basis of remuneration is inappropriate, or the expenses incurred by the office-holders are in all the circumstances excessive.

Such an application may be made by members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company or by any member with the permission of the court. The application must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

If the court considers the application to be well-founded, it must make one or more of the following orders: an order reducing the amount of remuneration; an order reducing any fixed rate or amount; an order changing the basis of remuneration; an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the winding up; an order for the payment of the amount of the excess of

remuneration or expenses or such part of the excess as the court may specify by the liquidator to the company; any other order that it thinks just.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the winding up.

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Allan Carpenter
Company name	Dow Schofield Watts Business Recovery LLP
Address	7400 Daresbury Park
	Daresbury
Post town	Cheshire
County/Region	
Postcode	W A 4 4 B S
Country	
DX	
Telephone	0844 7762740



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)