

REGISTERED NUMBER: 06904788 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

GIBEON RESTAURANTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

GIBEON RESTAURANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTOR: E E James

REGISTERED OFFICE: 164-166 High Road
Ilford
Essex
IG1 1LL

REGISTERED NUMBER: 06904788 (England and Wales)

ACCOUNTANTS: J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		137,759		166,581
CURRENT ASSETS					
Stocks		19,356		15,735	
Debtors		-		3,252	
Cash at bank and in hand		24,969		109,779	
		<u>44,325</u>		<u>128,766</u>	
CREDITORS					
Amounts falling due within one year		<u>42,865</u>		<u>75,251</u>	
NET CURRENT ASSETS			<u>1,460</u>		<u>53,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,219		220,096
CREDITORS					
Amounts falling due after more than one year			<u>98,942</u>		<u>110,000</u>
NET ASSETS			<u>40,277</u>		<u>110,096</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>39,277</u>		<u>109,096</u>
SHAREHOLDERS' FUNDS			<u>40,277</u>		<u>110,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

E E James - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	262,722
Additions	5,618
At 31 May 2013	<u>268,340</u>
DEPRECIATION	
At 1 June 2012	96,141
Charge for year	34,440
At 31 May 2013	<u>130,581</u>
NET BOOK VALUE	
At 31 May 2013	<u>137,759</u>
At 31 May 2012	<u>166,581</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £ <u>1,000</u>	31.5.12 £ <u>1,000</u>
1,000	Ordinary	1		

GIBEON RESTAURANTS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GIBEON RESTAURANTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.