

REGISTERED NUMBER: 06904209 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2013 TO 31 DECEMBER 2013
FOR
ALPHA UNDERWRITING LIMITED**

THURSDAY



A3ERE02P

A32

21/08/2014

#133

COMPANIES HOUSE

ALPHA UNDERWRITING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2013 TO 31 DECEMBER 2013**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ALPHA UNDERWRITING LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2013 TO 31 DECEMBER 2013

DIRECTORS:

M E Allen
P M Denman
J D Pugh
P A R Mason
P E Byrne
P G H Beven

REGISTERED OFFICE:

13 Harforde Court
John Tate Road
Hertford
Hertfordshire
SG13 7NW

REGISTERED NUMBER:

06904209 (England and Wales)

AUDITORS:

Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

**REPORT OF THE INDEPENDENT AUDITORS TO
ALPHA UNDERWRITING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Alpha Underwriting Limited for the period ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Husband (Senior Statutory Auditor)
for and on behalf of Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Date: 31st July 2014


ALPHA UNDERWRITING LIMITED (REGISTERED NUMBER: 06904209)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	2013 £
FIXED ASSETS			
Tangible assets	2	8,314	10,186
CURRENT ASSETS			
Debtors		478,839	717,964
Cash at bank		1,890,080	1,989,691
		<u>2,368,919</u>	<u>2,707,655</u>
CREDITORS			
Amounts falling due within one year		<u>2,174,556</u>	<u>2,682,629</u>
NET CURRENT ASSETS		<u>194,363</u>	<u>25,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>202,677</u>	<u>35,212</u>
PROVISIONS FOR LIABILITIES		<u>414</u>	<u>-</u>
NET ASSETS		<u><u>202,263</u></u>	<u><u>35,212</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>192,263</u>	<u>25,212</u>
SHAREHOLDERS' FUNDS		<u><u>202,263</u></u>	<u><u>35,212</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:


.....
M E Allen - Director

The notes form part of these abbreviated accounts

ALPHA UNDERWRITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2013 TO 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Software	- 50% on cost
Fixtures and fittings	- 33.33% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Insurance transactions

The company records on its balance sheet amounts due to and from clients and insurers in relation to the insurance transactions that the company handles on behalf of those parties. Insurer money is held in accordance with the agreements in place between the insurer and the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	15,488
Additions	2,875
	<hr/>
At 31 December 2013	18,363
	<hr/>
DEPRECIATION	
At 1 April 2013	5,302
Charge for period	4,747
	<hr/>
At 31 December 2013	10,049
	<hr/>
NET BOOK VALUE	
At 31 December 2013	8,314
	<hr/>
At 31 March 2013	10,186
	<hr/>

ALPHA UNDERWRITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 APRIL 2013 TO 31 DECEMBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	Period 1.4.13 to 31.12.13 £	Year Ended 31.3.13 £
10,000	Ordinary Shares	£1	-	10,000
4,500	Ordinary A Shares	£1	4,500	-
4,500	Ordinary B Shares	£1	4,500	-
1,000	Ordinary C Shares	£1	1,000	-
			<u>10,000</u>	<u>10,000</u>

On 15 November 2013 the issued share capital of 10,000 ordinary shares of £1 each was re-designated as 4,500 Ordinary A shares of £1 each, 4,500 Ordinary B shares of £1 each, and 1,000 Ordinary C shares of £1 each.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2013 and the year ended 31 March 2013:

	2013 £	2013 £
M E Allen		
Balance outstanding at start of period	-	-
Amounts advanced	21,684	-
Amounts repaid	(217)	-
Balance outstanding at end of period	<u>21,467</u>	<u>-</u>