

REGISTERED NUMBER 06904209 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ALPHA UNDERWRITING LIMITED



**ALPHA UNDERWRITING LIMITED (REGISTERED NUMBER. 06904209)**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**ALPHA UNDERWRITING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS.**

M E Allen  
C E Butcher  
P M Denman

**SECRETARY**

T Eustace

**REGISTERED OFFICE**

30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

**REGISTERED NUMBER**

06904209 (England and Wales)

**AUDITORS**

Richardsons  
Chartered Accountants  
Statutory Auditors  
30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ALPHA UNDERWRITING LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Alpha Underwriting Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Husband (Senior Statutory Auditor)  
for and on behalf of Richardsons  
Chartered Accountants  
Statutory Auditors  
30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

20 December 2012

**ALPHA UNDERWRITING LIMITED (REGISTERED NUMBER 06904209)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,614	1,174
<b>CURRENT ASSETS</b>			
Debtors		359,436	302,598
Cash at bank		935,954	334,159
		<u>1,295,390</u>	<u>636,757</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,235,495</u>	<u>615,506</u>
<b>NET CURRENT ASSETS</b>		<u>59,895</u>	<u>21,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,509</u>	<u>22,425</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>70,000</u>	<u>70,000</u>
<b>NET LIABILITIES</b>		<u>(6,491)</u>	<u>(47,575)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(16,491)</u>	<u>(57,575)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(6,491)</u>	<u>(47,575)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/12/2012 and were signed on its behalf by

  
C E Butcher - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% straight line basis
Computer equipment	- at varying rates on cost

**Insurance transactions**

The company records on its balance sheet amounts due to and from clients and insurers in relation to the insurance transactions that the company handles on behalf of those parties. Insurer money is held in accordance with the agreements in place between the insurer and the company.

The cash at bank balances presented in these financial statements represents the aggregation of the money held for the benefit of the company, clients and insurers.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	1,313
Additions	3,485
	<u>4,798</u>
At 31 March 2012	
<b>DEPRECIATION</b>	
At 1 April 2011	139
Charge for year	1,045
	<u>1,184</u>
At 31 March 2012	
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>3,614</u>
At 31 March 2011	<u>1,174</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

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4 ULTIMATE PARENT COMPANY

Healix Holdings Limited is regarded by the directors as being the company's ultimate parent company

The ultimate parent company has an effective shareholding of 71.25% of the company

The parent company's financial statements are available from

Companies House  
Crown Way  
Cardiff  
CF14 3UZ

and

Healix House  
Esher Green  
Esher  
Surrey  
KT10 8AB