

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06904173

Company name in full Mayfair Healthcare (Wetherby) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karen

Surname Spears

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode EC4A 4AB

Country

### 4 Liquidator's name ①

Full forename(s) Phillip

Surname Sykes

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode EC4A 4AB


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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|                        |   |   |  |
|------------------------|---|---|--|
| 6                      | Final account   |   |  |
|                        | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. |   |  |
| 7                      | Sign and date   |   |  |
| Liquidator's signature | <div>Signature</div> <div>X</div>  | X   |  |
| Signature date         | <div><div><div>d</div><div>2</div></div><div><div>d</div><div>5</div></div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>7</div></div>   | <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>3</div></div> |  |

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Karen Spears**

Company name **RSM UK Restructuring Advisory  
LLP**

Address **25 Farringdon Street**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

In the matter of

Mayfair Healthcare (Wetherby) Limited In **Members' Voluntary** Liquidation  
**('the company')**

Joint Liquidators' final **account**

19 July 2023

Karen Spears and Phillip Sykes  
Joint Liquidators

RSM UK Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.mvl@rsmuk.com](mailto:restructuring.mvl@rsmuk.com)

## Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to shareholders
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration and disbursements
6. Other professional costs
7. End of the Liquidation

## Appendices

- A. Statutory and other information
- B. Summary of receipts and payments
- C(I). Joint Liquidators' time cost analysis (period) 24 May 2022 to 19 July 2023
- C(II). Joint Liquidators' time cost analysis (cumulative) 24 May 2021 to 19 July 2023
- D. Current charging, expenses and disbursements policy statement
- E. RSM UK Restructuring Advisory LLP National MVL current charge out and category 2 disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators in the period from 24 May 2022 to 19 July 2023
- G. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Mayfair Healthcare (Wetherby) Limited following our appointment as Joint Liquidators on 24 May 2021. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## 1 Realisation of assets

The costs of dealing with asset realisations are set out in the accompanying analysis of time costs.

### 1.2.1 Debtors

The declaration of solvency detailed debtors of £693,756.19 of which £378,389.11 was received in cash and a balance of £307,867.08 distributed in specie during the period, as agreed with the shareholder.

### 1.2.2 Property

The declaration of solvency detailed property which has been distributed in specie during the liquidation.

### 1.2.3 Service Charge Account

The Declaration of Solvency detailed a service charge account balance of £7,864.56. This has been distributed in specie during the liquidation.

## 1.1 Case specific matters

We have received confirmation from HM Revenue and Customs ('HMRC') that there are no outstanding matters and no objections to the closure of the liquidation.

## 2 Payments to creditors

Notice to creditors to prove in the liquidation was advertised in the London Gazette on 3 June 2021.

No creditors claims have been received during the liquidation.

## 3 Distributions to shareholders

The following 'in specie' distributions were made to shareholders:

| Date       | Asset                  | Value       | Basis of Valuation |
|------------|------------------------|-------------|--------------------|
| 24/05/2021 | Property               | £25,300,000 | Book value         |
| 24/05/2021 | Service Charge Account | £7,864.56   | Book Value         |
| 17/05/2023 | Debtor                 | £307,867.08 | Book value         |

## 4 Joint Liquidators' receipts and payments

## 5 Receipts and payments are shown net of VAT, any irrecoverable VAT is shown in the receipts and payments account as a 'cost of realisation'.

Joint Liquidators' **remuneration and disbursements**

## 6 A Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator can be requested from my office by telephone, email or in writing.

Authority for remuneration and disbursements

## 6.1 The shareholders approved the Joint Liquidators' remuneration on a time cost basis on 24 May 2021. Approval was also given to the drawing of 'Category 2' disbursements.

Further, at the Board meeting held on 24 May 2021 the directors approved the payment of £7,500 plus VAT in respect of advisory fees.

## 6.2 Remuneration incurred and paid

The Joint Liquidators incurred total time costs of £11,992.50 since their appointment. An analysis of time incurred in the period is attached. £5,010.12 plus VAT has been paid from the estate and further fees agreed and paid by the parent company.

In addition to the time costs incurred in relation to asset realisations and distributions to shareholders the Joint Liquidators also incurred costs in relation to the general administration of the case. This work, which does not usually result in any direct financial return to members, is required by legislation and best practice responsibilities. Details of these costs are set out in the attached analysis of time costs. Case management costs included periodic case reviews, strategy and planning, cashiering and general case management, as well as dealing with routine correspondence, compliance with ethical and anti-money laundering regulations, seeking clearance from HM Revenue and Customs, as well as general administrative matters relating to filing of reports at Companies House and closure of the case.

## 6.3 Disbursements incurred and paid

A statement of expenses is attached at Appendix F.

## 7 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

### 7.1 RSM Tax Fees

RSM UK Tax and Accounting Limited were engaged in the preparation of the post liquidation tax return. Fees of £1,666 plus VAT have been incurred and paid during the liquidation.

## 8 End of the Liquidation

Notice of the Joint Liquidators' final account that the company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact me.



Karen Spears  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Karen Spears and Phillip Sykes are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

| Company information     |  |
|-------------------------|--|
| Company name:           | Mayfair Healthcare (Wetherby) Limited    |
| Previous company names: | N/A                                      |
| Company number:         | 06904173                                 |
| Date of incorporation:  | 13 May 2009                              |
| Trading address:        | St Helen's, Undershaft, London, EC3P 3DQ |
| Principal activity:     | Other human health activities            |
| Registered office:      | 25 Farringdon Street, London, EC4A 4AB   |

| Liquidation information                                   |  |  |
|---|--|--|
| Joint Liquidators:  | Karen Spears and Phillip Sykes   |  |
| Date of appointment:                                      | 24 May 2021  |  |
| Functions:  | <p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p> |  |
| Correspondence address & contact details of case manager: | <p>Lucy Christian</p> <p>0203 201 8000</p> <p>RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB</p>  |  |
| Name, address & contact details of Joint Liquidators:     | <p>Primary Office Holder</p> <p>Karen Spears</p> <p>RSM UK Restructuring Advisory LLP</p> <p>25 Farringdon Street, London, EC4A 4AB</p> <p>0203 201 8000</p> <p>IP Number: 8854</p>  | <p>Joint Office Holder</p> <p>Phillip Sykes</p> <p>RSM UK Restructuring Advisory LLP</p> <p>25 Farringdon Street, London, EC4A 4AB</p> <p>0203 201 8000</p> <p>IP Number: 6119</p> |



## Appendix B

## Summary of receipts and payments

| Declaration<br>of Solvency<br>£ |                         | From 24/05/2022<br>To 19/07/2023<br>£ | From 24/05/2021<br>To 19/07/2023<br>£ |
|---------------------------------|-------------------------|---------------------------------------|---------------------------------------|
| ASSET REALISATIONS              |                         |                                       |                                       |
| 693,756.19                      | Debtor                  | 307,867.08                            | 686,256.19                            |
| 25,300,000.00                   | Property                | NIL                                   | 25,300,000.00                         |
| 7,864.56                        | Service Charge Account  | NIL                                   | 7,864.56                              |
|                                 |                         | 307,867.08                            | 25,994,120.75                         |
| COST OF REALISATIONS            |                         |                                       |                                       |
|                                 | Bank Charges            | NIL                                   | 16.37                                 |
|                                 | Bordereau Premium       | 40.00                                 | 40.00                                 |
|                                 | Office Holders Expenses | NIL                                   | NIL                                   |
|                                 | Office Holders Fees     | 5,010.12                              | 5,010.12                              |
|                                 | Pre-Liquidation Fees    | NIL                                   | 7,500.00                              |
|                                 | RSM Tax Fees            | NIL                                   | 1,666.00                              |
|                                 | Statutory Advertising   | 124.50                                | 124.50                                |
|                                 | Vat Irrecoverable       | 1,034.92                              | 2,868.12                              |
|                                 | VAT payable             | NIL                                   | 361,164.00                            |
|                                 |                         | (6,209.54)                            | (378,389.11)                          |
| DISTRIBUTIONS                   |                         |                                       |                                       |
|                                 | Ordinary Shareholders   | 307,867.08                            | 25,615,731.64                         |
|                                 |                         | (307,867.08)                          | (25,615,731.64)                       |
|                                 |                         | (6,209.54)                            | NIL                                   |

Appendix C(l)

Joint Liquidators' time cost analysis (period) 24 May 2022 to 19 July 2023

| Period          | Hours Spent  | Partners | Directors / Associate Directors | Managers   | Associates | Executives & Analysts | Assistants & Support Staff | Total Hours | Total Time Costs | Average Rates |
|-----------------|--|----------|---------------------------------|------------|------------|-----------------------|----------------------------|-------------|------------------|---------------|
|                 | <b>Statutory Requirements</b>                        |          |                                 |            |            |                       |                            |             |                  |               |
|                 | Creditors/shareholders decisions, meetings & reports | 0.0      | 1.2                             | 1.9        | 0.0        | 4.6                   | 0.7                        | 8.4         | £ 2,322.00       | 276.43        |
|                 | Taxation   | 0.0      | 0.2                             | 0.8        | 0.0        | 1.5                   | 0.0                        | 2.5         | £ 709.50         | 283.80        |
|                 | Total  | 0.0      | 1.4                             | 2.7        | 0.0        | 6.1                   | 0.7                        | 10.9        | £ 3,031.50       | 278.12        |
|                 | <b>Case Specific Matters</b>                         |          |                                 |            |            |                       |                            |             |                  |               |
|                 | Director(s)/Debtor/Bankrupt                          | 0.0      | 0.1                             | 0.8        | 0.0        | 0.0                   | 0.0                        | 0.9         | £ 413.50         | 459.44        |
|                 | Shareholders / Members                               | 0.0      | 0.3                             | 0.5        | 0.0        | 1.5                   | 0.2                        | 2.5         | £ 691.50         | 276.60        |
|                 | Total  | 0.0      | 0.4                             | 1.3        | 0.0        | 1.5                   | 0.2                        | 3.4         | £ 1,105.00       | 325.00        |
|                 | <b>Administration and Planning</b>                   |          |                                 |            |            |                       |                            |             |                  |               |
|                 | Case Management                                      | 0.0      | 1.4                             | 2.1        | 0.0        | 1.6                   | 1.8                        | 6.9         | £ 2,243.50       | 325.14        |
|                 | Cashiering   | 0.0      | 0.0                             | 0.2        | 0.0        | 0.6                   | 0.2                        | 1.0         | £ 230.00         | 230.00        |
|                 | Total  | 0.0      | 1.4                             | 2.3        | 0.0        | 2.2                   | 2.0                        | 7.9         | £ 2,473.50       | 313.10        |
| Total Hours     |  | 0.0      | 3.2                             | 6.3        | 0.0        | 9.8                   | 2.9                        | 22.2        | £ 6,610.00       | 297.75        |
| Total Time Cost |  | £ 0.00   | £ 1,890.00                      | £ 2,718.00 | £ 0.00     | £ 1,658.00            | £ 344.00                   | £ 6,610.00  |                  |               |
| Average Rates   |  | 0.00     | 590.63                          | 431.43     | 0.00       | 169.18                | 118.62                     | 297.75      |                  |               |

Appendix C(II)

Joint Liquidators' time cost analysis (cumulative) 24 May 2021 to 19 July 2023

| Period          | Hours Spent                 | Partners | Directors / Associate Directors | Managers   | Associates | Executives & Analysts | Assistants & Support Staff | Total Hours | Total Time Costs | Average Rates |
|-----------------|-----------------------------|----------|---------------------------------|------------|------------|-----------------------|----------------------------|-------------|------------------|---------------|
|                 | Statutory Requirements      | 0.1      | 3.6                             | 3.8        | 0.0        | 11.1                  | 0.7                        | 19.3        | £ 5,304.50       | 274.84        |
|                 | Realisation of Assets       | 0.0      | 0.1                             | 0.9        | 0.0        | 0.1                   | 0.0                        | 1.1         | £ 340.50         | 309.55        |
|                 | Case Specific Matters       | 0.0      | 1.2                             | 1.7        | 0.0        | 2.0                   | 0.2                        | 5.1         | £ 1,760.50       | 345.20        |
|                 | Trading                     | 0.0      | 0.0                             | 0.1        | 0.0        | 0.0                   | 0.0                        | 0.1         | £ 28.00          | 280.00        |
|                 | Administration and Planning | 0.0      | 2.0                             | 3.3        | 0.0        | 9.7                   | 3.2                        | 18.2        | £ 4,559.00       | 250.49        |
| Total Hours     |                             | 0.1      | 6.9                             | 9.8        | 0.0        | 22.9                  | 4.1                        | 43.8        | £ 11,992.50      | 273.80        |
| Total Time Cost |                             | £ 62.50  | £ 4,017.50                      | £ 3,763.00 | £ 0.00     | £ 3,577.50            | £ 572.00                   | £ 11,992.50 |                  |               |
| Average Rates   |                             | 625.00   | 582.25                          | 383.98     | 0.00       | 156.22                | 139.51                     | 273.80      |                  |               |

## Appendix D

### RSM UK Restructuring Advisory LLP Charging, expenses and disbursements policy

#### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM UK Restructuring Advisory LLP are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM UK Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM UK Restructuring Advisory LLP will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix E

### RSM UK Restructuring Advisory LLP current charge out and category 2 disbursement rates

| Hourly charge out rates         |                            |                    |
|---------------------------------|----------------------------|--------------------|
|                                 | Rates at commencement<br>£ | Current rates<br>£ |
| Partner                         | 625                        | 750                |
| Directors / associate directors | 450 – 575                  | 450 to 600         |
| Manager                         | 345                        | 350                |
| Assistant managers/Associate    | 280                        | 275                |
| Analyst/Executive               | 105 to 210                 | 175 to 225         |
| Support staff                   | 90 - 190                   | 175                |

| Category 2 disbursement rates |   |
|-------------------------------|---|
| Subsistence                   | £25 per night (from 3 <sup>rd</sup> September 2013) |
| Travel (car)                  | 42.5p per mile (from 1 April 2011)                  |
| 'Tracker' searches            | £10 per case  |

## Appendix F

Statement of expenses incurred in the period from 24 May 2022 to 19 July 2023

| Expenses (excluding category 2 disbursements)<br>Type and purpose | Incurred in period |             |
|---|--------------------|-------------|
|   | Paid<br>£          | Unpaid<br>£ |
| Appointee disbursements:  |                    |             |
| Bond  | 40.00              | NIL         |
| Statutory advertising   | 124.50             | NIL         |
|   |                    |             |
| Sub Total   | 164.50             | NIL         |
|   |                    |             |
| Category 2 disbursements  |                    |             |
| Recipient, type and purpose                                       |                    |             |
| None  | NIL                | NIL         |
|   |                    |             |
| Total   | 164.50             | NIL         |

Appendix G

Mayfair Healthcare (Wetherby) Limited In **Members' Voluntary** Liquidation

Company No: 06904173

Karen Spears And Phillip Sykes appointed as Joint Liquidators to the above company on 24 May 2021

Notice delivered to the members on: 25 July 2023

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Notice of the Joint Liquidators' **final account that the company's affairs are fully wound up**

Rule 5.10 Insolvency (England and Wales) Rules 2016

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Notice is hereby given to the members of the above-named company of the following matters:

- a) The company's affairs are fully wound up.
- b) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- c) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- d) The company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

Name, address & contact details of Joint Liquidators

Primary Office Holder  
Karen Spears  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.mvl@rsmuk.com  
IP Number: 8854

Joint Office Holder  
Phillip Sykes  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.mvl@rsmuk.com  
IP Number: 6119

Dated: 25 July 2023



Karen Spears  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator