Registered Number 06904116

A & G Autos Ltd

Abbreviated Accounts

31 May 2010

A & G Autos Ltd **Registered Number 06904116**

Company Information

Registered Office:
41 Yare Avenue
Witham
Essex
CM8 1TS

Reporting Accountants:
Alexandra Anthony Limited

47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

A & G Autos Ltd **Registered Number 06904116**

Balance Sheet as at 31 May 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		1,405
			1,405
Current assets			
Stocks		1,000	
Debtors		19	
Cash at bank and in hand		(2,955)	
Total current assets		(1,936)	
Creditors: amounts falling due within one year		(13,841)	
Net current assets (liabilities)			(15,777)
Total assets less current liabilities			(14,372)
Total net assets (liabilities)			(14,372)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(14,472)
Shareholders funds			(14,372)

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 February 2011

And signed on their behalf by:
A Al-Sultan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
Additions	1,969
At 31 May 2010	1,969
Depreciation	
Charge for year	564
At 31 May 2010	564
Net Book Value	
At 31 May 2010	1,405

3 Share capital

	2010
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100