

COMPANY REGISTRATION NUMBER: 06903318
CHARITY REGISTRATION NUMBER: 1136235

**Chesterfield F.C. Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2018**

FRIDAY



A10 *A7GF3ZS0* 12/10/2018 #293
COMPANIES HOUSE

ALLEN, WEST AND FOSTER
Chartered Accountants
102 Saltergate
Chesterfield
S40 1NE

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2018

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Chesterfield F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 30 June 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2018.

Reference and administrative details

Registered charity name Chesterfield F.C. Community Trust

Charity registration number 1136235

Company registration number 06903318

Principal office and registered office The Hub
Proact Stadium
Sheffield Road
Chesterfield
S41 8NZ

The trustees

MW Goodwin
PM Roberts
D Simmonds
ME Thacker
N Cluxton
N Johnson
J Cooper
M Melville

(Retired 2 January 2018)

Independent examiner ALLEN, WEST AND FOSTER
102 Saltergate
Chesterfield
S40 1NE

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2018

Structure, governance and management

Governing Document

The Trust is a registered charitable company limited by guarantee. The governing document being the memorandum and articles of association.

Appointment of Management Committee

The management committee consists of five trustees, all of which are considered to be directors for the purpose of company law. New trustees and directors may be appointed subject to majority approval of existing trustees and directors.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at proposed levels, combined with an annual review of controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

This management committee are responsible for the overall management of the trust and in providing facilities and raising funds to enable the charity to meet its aims. All day to day operations have been delegated to the Chief Executive of the trust, John Croot.

Related Parties

The Charity operates from premises leased to them by CFC 2001 Limited and some of its boards of directors are trustees of the charity.

Objectives and activities

The objective of the charity is to promote community participation in health and recreation activities by providing facilities for the playing of football and other sports capable of improving health. The activities of the charity are aimed at benefiting the public generally and in particular the inhabitants of Chesterfield and the surrounding area.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 June 2018

Achievements and performance

The number of projects and the number with whom the Trust engages has reached record levels. There were more than 215,000 participant sessions delivered by our charity in the last year. A little under half of these are delivered from The HUB our base at the Proact Stadium, while a third of these sessions are in schools.

The schools project has doubled over the last year with the Trust now delivering in more than 40 schools. This delivery is by fully trained coaches many with school specific afPE qualifications as well as football and multi-sports training. Our coaches also deliver literacy sessions as part of this work in primary schools.

The Emerging Talent Centre has gone from strength-to-strength with the numbers involved exceeding expectations. The relationships with both the local junior teams and the Club's Academy are strong. Twenty players from the ETC have moved onto Chesterfield's Academy including one identified at our soccer schools who had never played competitively. One from the project has been on trial at the Premier League Champions, Manchester City.

The success of some of our Wellbeing projects can be judged by the excellent retention rates among those recovering from alcohol and drug dependency and those with mental health issues. Exit projects are being considered to continue to engage with these participants as they continue to restructure their lives. Such follow-on projects will also benefit those on traineeships particularly as this project now includes those aged 19 to 24.

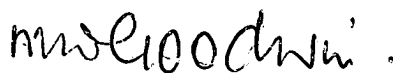
Financial review

At the end of the financial year, the Trust had a healthy bank balance of £24,824(2017 -£44,068).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 20 September 2018 and signed on behalf of the board of trustees by:



MW Goodwin
Trustee

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees

Year ended 30 June 2018

I report to the trustees on my examination of the financial statements of Chesterfield F.C. Community Trust ('the charity') for the year ended 30 June 2018.

Respective responsibilities of trustees and examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees *(continued)*

Year ended 30 June 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ALLEN, WEST AND FOSTER
Independent Examiner

102 Saltergate
Chesterfield
S40 1NE

20 September 2018

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2018

		2018	2017
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	166,385	166,385
Charitable activities	6	346,701	346,701
Other trading activities	7	155,181	155,181
Total income		<u>668,267</u>	<u>668,267</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	2,076	2,076
Expenditure on charitable activities	9,10	713,312	713,312
Total expenditure		<u>715,388</u>	<u>715,388</u>
Net expenditure and net movement in funds		<u>(47,121)</u>	<u>(47,121)</u>
Reconciliation of funds			
Total funds brought forward		642,466	642,466
Total funds carried forward		<u>595,345</u>	<u>642,466</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	15	1,783,081	1,851,590
Current assets			
Debtors	16	60,984	69,111
Cash at bank and in hand		24,824	44,068
		<u>85,808</u>	<u>113,179</u>
Creditors: amounts falling due within one year	17	<u>87,861</u>	<u>119,886</u>
Net current liabilities		<u>2,053</u>	<u>6,707</u>
Total assets less current liabilities		<u>1,781,028</u>	<u>1,844,883</u>
Creditors: amounts falling due after more than one year	18	1,170,683	1,202,417
Provisions			
Other provisions	20	<u>15,000</u>	<u>—</u>
Net assets		<u>595,345</u>	<u>642,466</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		312,787	312,787
Other unrestricted income funds		<u>282,558</u>	<u>329,679</u>
Total unrestricted funds		<u>595,345</u>	<u>642,466</u>
Total charity funds	22	<u>595,345</u>	<u>642,466</u>

For the year ending 30 June 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'MW Goodwin', with a large, stylized initial 'X' or 'G' to the left.

MW Goodwin
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2018

	2018 £	2017 £
Cash flows from operating activities		
Net expenditure	(47,121)	(38,974)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	72,334	84,349
Interest payable and similar charges	46,365	60,066
Accrued (income)/expenses	(570)	5,000
Other operating cash flow adjustment	–	1
<i>Changes in:</i>		
Trade and other debtors	8,127	(26,878)
Trade and other creditors	(16,884)	47,384
Provisions and employee benefits	15,000	–
Cash generated from operations	77,251	130,948
Interest paid	(46,365)	(60,066)
Net cash from operating activities	<u>30,886</u>	<u>70,882</u>
Cash flows from investing activities		
Purchase of tangible assets	(3,825)	(123,939)
Net cash used in investing activities	<u>(3,825)</u>	<u>(123,939)</u>
Cash flows from financing activities		
Proceeds from borrowings	(29,710)	183,819
Payments of finance lease liabilities	(16,595)	(88,409)
Net cash (used in)/from financing activities	<u>(46,305)</u>	<u>95,410</u>
Net (decrease)/increase in cash and cash equivalents	(19,244)	42,353
Cash and cash equivalents at beginning of year	44,068	1,715
Cash and cash equivalents at end of year	<u>24,824</u>	<u>44,068</u>

The notes on pages 10 to 18 form part of these financial statements.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, Proact Stadium, Sheffield Road, Chesterfield, S41 8NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated to expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Tangible assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Leasehold land and buildings are valued and shown in the financial statements at valuation. Net surpluses are credited to revaluation reserves. Any deficit arising on revaluation which is expected to be permanent will be written off to the profit and loss account. Other deficits not expected to be permanent are to be taken to the statement of total recognised gains and losses. No depreciation has been provided with respect of such properties. Although the companies Act 2006 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2018

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

4. Limited by guarantee

The company is limited by guarantee. Every member promises, if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member and of the costs, charges and expenses of winding up and the adjustment of the rights of the contributors among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Sponsorship & Donations	17,359	17,359	31,197	31,197
Donation Memorial Garden	2,354	2,354	5,749	5,749
Grants				
Revenue Grants	118,672	118,672	140,846	140,846
FLT Core Grant Income	28,000	28,000	–	–
	<u>166,385</u>	<u>166,385</u>	<u>177,792</u>	<u>177,792</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from Training	64,581	64,581	28,321	28,321
Income from Activities & fund raising	282,120	282,120	250,439	250,439
	<u>346,701</u>	<u>346,701</u>	<u>278,760</u>	<u>278,760</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from Tenants	113,211	113,211	98,604	98,604
Emerging Talent	41,970	41,970	3,110	3,110
	<u>155,181</u>	<u>155,181</u>	<u>101,714</u>	<u>101,714</u>

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2018

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Memorial Garden	<u>2,076</u>	<u>2,076</u>	<u>1,649</u>	<u>1,649</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Training and tutoring	63,454	63,454	49,629	49,629
Activities and fundraising	561,070	561,070	455,498	455,498
Support costs	<u>88,788</u>	<u>88,788</u>	<u>90,464</u>	<u>90,464</u>
	<u>713,312</u>	<u>713,312</u>	<u>595,591</u>	<u>595,591</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Training and tutoring	63,454	–	63,454	49,629
Activities and fundraising	561,070	–	561,070	455,498
Governance costs	<u>–</u>	<u>88,788</u>	<u>88,788</u>	<u>90,464</u>
	<u>624,524</u>	<u>88,788</u>	<u>713,312</u>	<u>595,591</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	72,334	84,349
Operating lease rentals	<u>–</u>	<u>8,997</u>

12. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,000</u>	<u>5,000</u>

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2018

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	217,920	216,158
Employer contributions to pension plans	–	780
	<u>217,920</u>	<u>216,938</u>

The average head count of employees during the year was 38 (2017: 37). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of other staff	<u>38</u>	<u>37</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

No employee received emoluments of more than £60,000.

14. Trustee remuneration and expenses

M Melville, a trustee, received remuneration totalling £3,083 up to her resignation during the year.

Any expenses incurred by Trustees in carrying out their duties were verified and repaid to the trustees.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2017	1,700,000	357,847	2,057,847
Additions	–	3,825	3,825
At 30 June 2018	<u>1,700,000</u>	<u>361,672</u>	<u>2,061,672</u>
Depreciation			
At 1 July 2017	–	206,257	206,257
Charge for the year	–	72,334	72,334
At 30 June 2018	<u>–</u>	<u>278,591</u>	<u>278,591</u>
Carrying amount			
At 30 June 2018	<u>1,700,000</u>	<u>83,081</u>	<u>1,783,081</u>
At 30 June 2017	<u>1,700,000</u>	<u>151,590</u>	<u>1,851,590</u>

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

16. Debtors

	2018 £	2017 £
Trade debtors	59,984	68,365
Other debtors	1,000	746
	<u>60,984</u>	<u>69,111</u>

17. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	31,238	29,993
Trade creditors	21,025	17,849
Accruals and deferred income	4,430	5,000
Social security and other taxes	27,119	14,030
Obligations under finance leases and hire purchase contracts	795	16,611
Short Term Loans	–	35,000
Other creditors	3,254	1,403
	<u>87,861</u>	<u>119,886</u>

18. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	586,873	617,828
Obligations under finance leases and hire purchase contracts	–	779
Other creditors	583,810	583,810
	<u>1,170,683</u>	<u>1,202,417</u>

19. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2018 £	2017 £
Not later than 1 year	795	16,611
Later than 1 year and not later than 5 years	–	779
	<u>795</u>	<u>17,390</u>

Chesterfield F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

20. Provisions

	Onerous contracts £
At 1 July 2017	–
Additions	<u>15,000</u>
At 30 June 2018	<u>15,000</u>

21. Pensions and other post retirement benefits

Employer contributions to staff pensions amounted to £1,694 and have been allocated to the cost centres to which the employees work. Employer contributions for the previous year amounted to £780.

22. Analysis of charitable funds

Unrestricted funds

	At 1 July 2017 £	Income £	Expenditure £	At 30 June 2018 £
General funds	329,679	668,267	(715,388)	<u>282,558</u>
Revaluation reserve	<u>312,787</u>	–	–	<u>312,787</u>
	<u>642,466</u>	<u>668,267</u>	<u>(715,388)</u>	<u>595,345</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	1,783,081	1,783,081	1,851,590
Current assets	85,808	85,808	113,180
Creditors less than 1 year	(87,861)	(87,861)	(119,887)
Creditors greater than 1 year	(1,170,683)	(1,170,683)	(1,202,417)
Provisions	<u>(15,000)</u>	<u>(15,000)</u>	–
Net assets	<u>595,345</u>	<u>595,345</u>	<u>642,466</u>