

**Registered Number 06902785**

**A & A MORTGAGES LIMITED**

**Abbreviated Accounts**

**31 March 2011**

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,108	1,663
Total fixed assets		1,108	1,663
<b>Current assets</b>			
Debtors		9,478	552
Cash at bank and in hand		8,684	13,045
Total current assets		18,162	13,597
<b>Creditors: amounts falling due within one year</b>		(16,354)	(12,780)
<b>Net current assets</b>		1,808	817
<b>Total assets less current liabilities</b>		2,916	2,480
<b>Provisions for liabilities and charges</b>			(349)
<b>Total net Assets (liabilities)</b>		2,916	2,131
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,816	2,031
<b>Shareholders funds</b>		2,916	2,131

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2011

And signed on their behalf by:

**A Speak, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	2,218
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>2,218</u>

Depreciation	
At 31 March 2010	555
Charge for year	555
on disposals	
At 31 March 2011	<u>1,110</u>
Net Book Value	
At 31 March 2010	1,663
At 31 March 2011	<u>1,108</u>

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### Share capital

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

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### Transactions with directors

The director, A Speak, had an interest free loan during the year. The loan was repayable on demand and was repaid prior to the signing of the accounts. The maximum outstanding during the year was £8,926. The amount outstanding at the year end was £8,926 (2010 - £0).