

**REGISTERED NUMBER: 06902336 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30th June 2018**

**for**

**Brokersure Ltd**

**Contents of the Financial Statements  
for the Year Ended 30th June 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**Brokersure Ltd**  
**Company Information**  
**for the Year Ended 30th June 2018**

**DIRECTORS:**

JRC Young  
A J Taylor  
Ms N J Sparkes  
P D Pestell

**REGISTERED OFFICE:**

29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:**

06902336 (England and Wales)

**ACCOUNTANTS:**

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**Balance Sheet**  
**30th June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>200</u>		<u>200</u>
			<b>200</b>		<b>200</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>560,061</b>		300,797	
Cash at bank and in hand		<u><b>154,115</b></u>		<u>321,723</u>	
		<b>714,176</b>		<b>622,520</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>406,785</b></u>		<u>353,601</u>	
<b>NET CURRENT ASSETS</b>			<u><b>307,391</b></u>		<u>268,919</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>307,591</b></u>		<u><b>269,119</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<u><b>306,591</b></u>		<u>268,119</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>307,591</b></u>		<u><b>269,119</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th October 2018 and were signed on its behalf by:

JRC Young - Director

P D Pestell - Director

**Notes to the Financial Statements  
for the Year Ended 30th June 2018**

**1. STATUTORY INFORMATION**

Brokersure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover represents commissions and fees receivable during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 25) .

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2018

4. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1st July 2017  
and 30th June 2018

23,772

**DEPRECIATION**

At 1st July 2017  
and 30th June 2018

23,772

**NET BOOK VALUE**

At 30th June 2018

-

5. **FIXED ASSET INVESTMENTS**

**Shares in  
group  
undertakings  
£**

**COST**

At 1st July 2017  
and 30th June 2018

200

**NET BOOK VALUE**

At 30th June 2018

200

At 30th June 2017

200

6. **DEBTORS**

30.6.18

£

30.6.17

£

Amounts falling due within one year:

Trade debtors

437,750

296,665

Amounts owed by group undertakings

83,000

-

Other debtors

594

2,158

Prepayments

8,717

1,974

530,061

300,797

Amounts falling due after more than one year:

Other debtors

30,000

-

Aggregate amounts

560,061

300,797

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	147,399	109,586
Taxation	7,728	31,493
Social security and other taxes	14,036	4,312
Other creditors	218,699	195,318
Accruals and deferred income	18,923	12,892
	<u>406,785</u>	<u>353,601</u>

8. RELATED PARTY DISCLOSURES

**Brokersure Group Limited**

Parent company

During the year, Brokersure Group Limited recharged costs to the company amounting to £383,298 (2017: £280,087). In addition, Brokersure Group Limited surrendered tax losses to the company amounting to £321,053 (2017: £nil).

During the year, the company declared dividends amounting to £255,000 (2017: £nil).

Also during the year, the company advanced an interest-free loan to Brokersure Group Limited which is repayable at the discretion of the directors. The amount due to the company from Brokersure Group Limited at 30th June 2018 amounted to £28,557 (2017: Amount due to Brokersure Group Ltd £42,642).



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Brokersure Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brokersure Ltd for the year ended 30th June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brokersure Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brokersure Ltd and state those matters that we have agreed to state to the Board of Directors of Brokersure Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brokersure Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brokersure Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brokersure Ltd. You consider that Brokersure Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brokersure Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

11th October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.