

Registered number
06902204

I Media Digital Limited

Abbreviated Accounts

31 May 2013

I Media Digital Limited**Registered number:** 06902204**Abbreviated Balance Sheet****as at 31 May 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	25,043	28,902
Current assets			
Debtors		161,906	161,906
Cash at bank and in hand		39,437	46,855
		<u>201,343</u>	<u>208,761</u>
Creditors: amounts falling due within one year		(84,094)	(99,176)
Net current assets		<u>117,249</u>	<u>109,585</u>
Total assets less current liabilities		<u>142,292</u>	<u>138,487</u>
Creditors: amounts falling due after more than one year		(9,791)	-
Net assets		<u>132,501</u>	<u>138,487</u>
Capital and reserves			
Called up share capital	3	3	1
Profit and loss account		132,498	138,486
Shareholders' funds		<u>132,501</u>	<u>138,487</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Patel

Director

Approved by the board on 3 April 2014

I Media Digital Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2012	36,929
Additions	1,022
At 31 May 2013	<u>37,951</u>

Depreciation

At 1 June 2012	8,027
Charge for the year	4,881
At 31 May 2013	<u>12,908</u>

Net book value

At 31 May 2013	<u>25,043</u>
At 31 May 2012	<u>28,902</u>

3 Share capital

Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>3</u>	<u>1</u>
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4 Ultimate controlling party

During the year the company was under the control of the director, K Patel who is the majority shareholder in the company.

5 Transactions with directors

At the beginning of the year the director owed the company an amount of £129,525. No further transactions took place in the year leaving a balance of £129,525 still owed to the company.

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