

Registration number <sup>01</sup>6910941

**Abacus Employment Ltd**  
**Abbreviated accounts**  
**for the year ended 31 May 2010**

TUESDAY



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COMPANIES HOUSE

# **Abacus Employment Ltd**

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**Abacus Employment Ltd**

**Abbreviated balance sheet  
as at 31 May 2010**

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		1,758
<b>Current assets</b>			
Debtors		28,822	
Cash at bank and in hand		2,684	
		<u>31,506</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,494)</u>	
<b>Net current liabilities</b>			<u>(17,988)</u>
<b>Total assets less current liabilities</b>			<u>(16,230)</u>
<b>Deficiency of assets</b>			<u>(16,230)</u>
<b>Capital and reserves</b>			
Profit and loss account			<u>(16,230)</u>
<b>Shareholders' funds</b>			<u>(16,230)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**Abacus Employment Ltd**

**Abbreviated balance sheet (continued)**

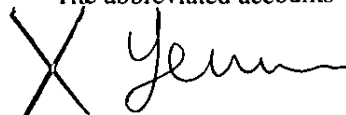
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 October 2010 and signed on its behalf by

  
**J E Chisholm**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

**Abacus Employment Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% straight line

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	2,338
At 31 May 2010	<u>2,338</u>
<b>Depreciation</b>	
Charge for year	580
At 31 May 2010	<u>580</u>
<b>Net book value</b>	
At 31 May 2010	<u><u>1,758</u></u>
<b>3. Transactions with director</b>	
J E Chisholm	<u><u>4,850</u></u> -