

Registered Number 06901868

ARK COMMUNITY TRANSPORT LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	3	220,842	233,913
		<u>220,842</u>	<u>233,913</u>
Current assets			
Debtors		24,400	54,647
Cash at bank and in hand		3,055	-
		<u>27,455</u>	<u>54,647</u>
Creditors: amounts falling due within one year	4	(178,182)	(205,249)
Net current assets (liabilities)		<u>(150,727)</u>	<u>(150,602)</u>
Total assets less current liabilities		<u>70,115</u>	<u>83,311</u>
Creditors: amounts falling due after more than one year	4	(27,962)	(77,963)
Total net assets (liabilities)		<u>42,153</u>	<u>5,348</u>
Reserves			
Income and expenditure account		42,153	5,348
Members' funds		<u>42,153</u>	<u>5,348</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

a.k.a.erzouki, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

All income and expenditure is accounted for on the accrual basis

Tangible assets depreciation policy

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the charity. The annual depreciation rates and methods are as follows:

Property Improvements - 20 years

Motor vehicles - over the economic life of the asset

Assets are carried in the balance sheet at written down historical cost.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	263,997
Additions	15,250
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>279,247</u>
Depreciation	
At 1 June 2012	30,084
Charge for the year	28,321
On disposals	-
At 31 May 2013	<u>58,405</u>
Net book values	
At 31 May 2013	<u>220,842</u>
At 31 May 2012	<u>233,913</u>

4 Creditors

	2013	2012
	£	£
Secured Debts	86,793	133,474

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