# **Agnew Services Limited**

Unaudited Abbreviated Accounts for the Period from 11 May 2009 to 31 May 2010

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# Agnew Services Limited Abbreviated Balance Sheet as at 31 May 2010

31 May 2010

	Note	£	£
Fixed assets Tangible assets	2		233
Current assets Debtors Cash at bank and in hand	-	1,268 11,386 12,654	
Creditors: Amounts falling due within one year	-	(10,007)	
Net current assets			2,647
Total assets less current liabilities			2,880
Provisions for liabilities			(49)
Net assets			2,831
Capital and reserves			
Called up share capital	3		500
Profit and loss reserve			2,331
Shareholders' funds			2,831

For the financial period ended 31 May 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the Director on 4 9 10

Mr B Agnew Director

### **Agnew Services Limited**

## Notes to the abbreviated accounts for the Period Ended 31 May 2010

#### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the invoiced value of services, net of value added tax, made during the year and derives from the provision of services falling within the company's ordinary activities

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

33% straight line basis

#### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### 2 Fixed assets

	Tangible assets £
Cost	
Additions	350
Depreciation	
Charge for the period	117
Net book value	
As at 31 May 2010	233

# Agnew Services Limited

## Notes to the abbreviated accounts for the Period Ended 31 May 2010

continued

## 3 Share capital

31 May 2010 £

Allotted, called up and fully paid

**Equity** 

500 Ordinary shares of £1 each

500

500 Ordinary shares were issued at par on 11 May 2009