

Registration number 06901362

Agnew Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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Agnew Services Limited
(Registration number: 06901362)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>268</u>	<u>116</u>
Current assets			
Debtors		2,250	1,244
Cash at bank and in hand		<u>12,879</u>	<u>13,459</u>
		15,129	14,703
Creditors Amounts falling due within one year		<u>(13,980)</u>	<u>(12,932)</u>
Net current assets		<u>1,149</u>	<u>1,771</u>
Total assets less current liabilities		1,417	1,887
Provisions for liabilities		<u>(54)</u>	<u>(24)</u>
Net assets		<u>1,363</u>	<u>1,863</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		<u>863</u>	<u>1,363</u>
Shareholders' funds		<u>1,363</u>	<u>1,863</u>

Agnew Services Limited
(Registration number: 06901362)
Abbreviated Balance Sheet at 31 May 2012

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For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15th 8 12 and signed on its behalf by



Mr B Agnew
Director

Agnew Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services, net of value added tax, made during the year and derives from the provision of services falling within the company's ordinary activities

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Agnew Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	350	350
Additions	400	400
At 31 May 2012	<u>750</u>	<u>750</u>
Depreciation		
At 1 June 2011	234	234
Charge for the year	248	248
At 31 May 2012	<u>482</u>	<u>482</u>
Net book value		
At 31 May 2012	<u>268</u>	<u>268</u>
At 31 May 2011	<u>116</u>	<u>116</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>