

Registered Number 06900697

GREENWICK CONSTRUCTION LIMITED

Abbreviated Accounts

31 May 2011

GREENWICK CONSTRUCTION LIMITED

Registered Number 06900697

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	16,000	0
Total fixed assets		16,000	0
Current assets			
Stocks		100,000	0
Debtors		723	1,508
Cash at bank and in hand		1,598	3,029
Total current assets		102,321	4,537
Creditors: amounts falling due within one year		(40,748)	(6,089)
Net current assets		61,573	(1,552)
Total assets less current liabilities		77,573	(1,552)
Total net Assets (liabilities)		77,573	(1,552)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		77,572	(1,553)
Shareholders funds		77,573	(1,552)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

P Hack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stock (and work in progress) have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion. deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Turnover

the company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2010	0
additions	20,000
disposals	
revaluations	
transfers	
At 31 May 2011	<u>20,000</u>
Depreciation	
At 31 May 2010	0
Charge for year	4,000
on disposals	
At 31 May 2011	<u>4,000</u>
Net Book Value	
At 31 May 2010	0
At 31 May 2011	<u>16,000</u>