

**REGISTERED NUMBER: 06900256 (England and Wales)**

**1 IN 6 LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014**

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FOR THE YEAR ENDED 31 MAY 2014

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COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014

**DIRECTORS:**

E Harrison  
A Harrison

**REGISTERED OFFICE:**

Cleobury House  
Main Road  
Woolsington  
Newcastle upon Tyne  
NE13 8BN

**REGISTERED NUMBER:**

06900256 (England and Wales)

**ACCOUNTANTS:**

Smart Bookkeeping & Business Services Ltd  
t/a Smart Accountants  
5 Enterprise House  
Ashby Road  
Coalville  
Leicestershire  
LE67 3LA

**ABBREVIATED BALANCE SHEET**  
**31 MAY**  
**2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,972		12,967
Tangible assets	3		<u>23,501</u>		<u>31,413</u>
			34,473		44,380
<b>CURRENT ASSETS</b>					
Stocks		110,971		111,660	
Debtors		111,338		91,273	
Cash at bank and in hand		<u>6,066</u>		<u>10,591</u>	
		228,375		213,524	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>232,012</u>		<u>202,893</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,637)</u>		<u>10,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,836		55,011
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		7,186
<b>NET ASSETS</b>			<u>30,836</u>		<u>47,825</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		70,000		70,000
Profit and loss account			<u>(39,164)</u>		<u>(22,175)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,836</u>		<u>47,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MAY  
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

E Harrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	<u>19,950</u>
<b>AMORTISATION</b>	
At 1 June 2013	6,983
Amortisation for year	<u>1,995</u>
At 31 May 2014	<u>8,978</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>10,972</u>
At 31 May 2013	<u>12,967</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	80,465
Additions	672
Disposals	<u>(1,500)</u>
At 31 May 2014	<u>79,637</u>
<b>DEPRECIATION</b>	
At 1 June 2013	49,052
Charge for year	7,740
Eliminated on disposal	<u>(656)</u>
At 31 May 2014	<u>56,136</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>23,501</u>
At 31 May 2013	<u>31,413</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
35,000	Ordinary A Shares	1	35,000	35,000
35,000	Ordinary B Shares	1	<u>35,000</u>	<u>35,000</u>
			<u>70,000</u>	<u>70,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.