

1 IN 6 LIMITED  
Trading as  
Cash Generator

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

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FOR THE YEAR ENDED 31 MAY 2016

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COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016

**DIRECTORS:**

A Harrison  
Mrs E A Harrison

**REGISTERED OFFICE:**

58 High Street West  
Sunderland  
SR1 3DP

**REGISTERED NUMBER:**

06900256 (England and Wales)

**ACCOUNTANTS:**

Smart Accountants (Coalville) Ltd  
5 Enterprise House  
Ashby Road  
Coalville  
Leicestershire  
LE67 3LA

**ABBREVIATED BALANCE SHEET**  
**31 MAY**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,982		8,977
Tangible assets	3		<u>13,219</u>		<u>17,626</u>
			20,201		26,603
<b>CURRENT ASSETS</b>					
Stocks		112,007		123,159	
Debtors		150,087		131,466	
Cash in hand		<u>3,724</u>		<u>22,044</u>	
		265,818		276,669	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>79,576</u>		<u>106,729</u>	
<b>NET CURRENT ASSETS</b>			<u>186,242</u>		<u>169,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>206,443</u>		<u>196,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		195,000		195,000
Profit and loss account			<u>11,443</u>		<u>1,543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>206,443</u>		<u>196,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

1 IN 6 LIMITED (Registered number: 06900256)  
Trading as Cash Generator

ABBREVIATED BALANCE SHEET - continued  
31 MAY  
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 August 2016 and were signed on its behalf by:

A Harrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	19,950
<b>AMORTISATION</b>	
At 1 June 2015	10,973
Amortisation for year	1,995
At 31 May 2016	12,968
<b>NET BOOK VALUE</b>	
At 31 May 2016	6,982
At 31 May 2015	8,977

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015 and 31 May 2016	<u>79,637</u>
<b>DEPRECIATION</b>	
At 1 June 2015	62,011
Charge for year	<u>4,407</u>
At 31 May 2016	<u>66,418</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>13,219</u>
At 31 May 2015	<u>17,626</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
35,000	Ordinary A Shares	1.00	35,000	35,000
35,000	Ordinary B Shares	1.00	35,000	35,000
125,000	Preference	1.00	<u>125,000</u>	<u>125,000</u>
			<u>195,000</u>	<u>195,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.