

REGISTERED NUMBER: 06900256 (England and Wales)

1 IN 6 LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

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FOR THE YEAR ENDED 31 MAY 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

E Harrison
A Harrison

REGISTERED OFFICE:

Cleobury House
Main Road
Woolsington
Newcastle upon Tyne
NE13 8BN

REGISTERED NUMBER:

06900256 (England and Wales)

ACCOUNTANTS:

Smart Accountants
5 Enterprise House
Ashby Road
Coalville
Leicestershire
LE67 3LA

ABBREVIATED BALANCE SHEET
31 MAY
2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		12,967		14,962
Tangible assets	3		<u>31,413</u>		<u>41,602</u>
			44,380		56,564
CURRENT ASSETS					
Stocks		111,660		122,903	
Debtors		91,273		53,217	
Cash at bank and in hand		<u>10,591</u>		<u>27,037</u>	
		213,524		203,157	
CREDITORS					
Amounts falling due within one year		<u>202,893</u>		<u>239,556</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,631</u>		<u>(36,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,011		20,165
CREDITORS					
Amounts falling due after more than one year			<u>7,186</u>		<u>18,019</u>
NET ASSETS			<u><u>47,825</u></u>		<u><u>2,146</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		70,000		70,000
Profit and loss account			<u>(22,175)</u>		<u>(67,854)</u>
SHAREHOLDERS' FUNDS			<u><u>47,825</u></u>		<u><u>2,146</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY
2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by:

E Harrison - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>19,950</u>
AMORTISATION	
At 1 June 2012	4,988
Amortisation for year	<u>1,995</u>
At 31 May 2013	<u>6,983</u>
NET BOOK VALUE	
At 31 May 2013	<u>12,967</u>
At 31 May 2012	<u>14,962</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>80,465</u>
DEPRECIATION	
At 1 June 2012	38,863
Charge for year	<u>10,189</u>
At 31 May 2013	<u>49,052</u>
NET BOOK VALUE	
At 31 May 2013	<u>31,413</u>
At 31 May 2012	<u>41,602</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
35,000	Ordinary A Shares	1	35,000	35,000
35,000	Ordinary B Shares	1	<u>35,000</u>	<u>35,000</u>
			<u>70,000</u>	<u>70,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.