

Registered number
6899910

AMENDED.

A-B Marine Services UK Limited

Abbreviated Accounts

31 May 2010

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COMPANIES HOUSE

A-B Marine Services UK Limited
Registered number: 6899910
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £
Fixed assets		
Intangible assets	2	45,833
Tangible assets	3	<u>6,207</u>
		52,040
Current assets		
Debtors		27,710
Cash at bank and in hand		<u>4,709</u>
		32,419
Creditors, amounts falling due within one year		(83,160)
Net current liabilities		<u>(50,741)</u>
Net assets		<u><u>1,299</u></u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		1,297
Shareholder's funds		<u><u>1,299</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Bruce
Director

Approved by the board on 24 January 2011

A-B Marine Services UK Limited
Notes to the Abbreviated Accounts
for the period from 8 May 2009 to 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

Although the company had net current liabilities of £50,741 at the balance sheet date, included in creditors due within one year is a loan to the director of £66,489. The director will only seek repayment of this loan when the company has sufficient funds available.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Goodwill	20 years straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A-B Marine Services UK Limited
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2 Intangible fixed assets **£**

Cost	
Additions	50,000
At 31 May 2010	<u>50,000</u>
Amortisation	
Provided during the period	4,167
At 31 May 2010	<u>4,167</u>
Net book value	
At 31 May 2010	<u>45,833</u>

3 Tangible fixed assets **£**

Cost	
Additions	8,053
At 31 May 2010	<u>8,053</u>
Depreciation	
Charge for the period	1,846
At 31 May 2010	<u>1,846</u>
Net book value	
At 31 May 2010	<u>6,207</u>

4 Share capital	2010	2010
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>

2 shares were issued at par value during the period

A-B Marine Services UK Limited
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5 Transactions with directors

on 1 July 2009, the company purchased the entire business from A-B Marine Services operated by A Bruce The amount paid were as follows

	£
Goodwill	50,000
Plant and machinery	2,925
Motor vehicle	3,363