

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A10 \*A81MLAVD\* 20/03/2019 #130  
COMPANIES HOUSE

ase

e

### 1 Company details

Company number 0 6 8 9 9 8 7 5  
Company name in full A Buildings Management Company Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Darren  
Surname Edwards

### 3 Liquidator's address

Building name/number 40a Station Road  
Street Upminster  
Post town  
County/Region Essex  
Postcode R M 1 4 2 T R  
Country

### 4 Liquidator's name

Full forename(s)  
Surname

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>1<sup>d</sup>2 <sup>m</sup>0<sup>m</sup>3 <sup>y</sup>2<sup>y</sup>0<sup>y</sup>1<sup>y</sup>9

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Darren Edwards

Aspect Plus Limited

40a Station Road

Upminster

Essex

Postcode R M 1 4 2 T R

DX

0800 988 1897



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Surname

## 3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

## NOTICE OF FINAL ACCOUNT


**Company Name:** A Buildings Management Company Limited  
**Company Number:** 06899875  
**Former Company Name(s):** N/A  
**Trading Name:** N/A  
**Registered Office:** 30 City Road, London, EC1Y 2AB  
**Principal Trading Address:** 30 City Road, London, EC1Y 2AB

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Darren Edwards of Aspect Plus Limited, 40a Station Road, Upminster, Essex, RM14 2TR, (telephone number 01708 300170), who was appointed by the members.

The Liquidator hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed



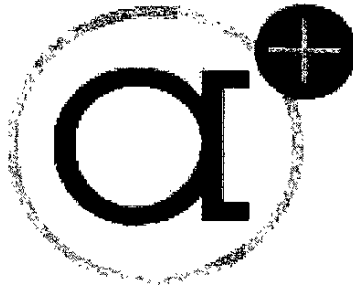
**Darren Edwards**  
Liquidator

Date: 12 March 2019

<b>Names of Insolvency Practitioners:</b>	Darren Edwards
<b>Nature of Appointment:</b>	Liquidator
<b>Date of Appointment:</b>	28 February 2018
<b>Address of Insolvency Practitioners:</b>	40a Station Road, Upminster, Essex, RM14 2TR
<b>IP Numbers</b>	10350
<b>Contact Name</b>	Terry Harington
<b>Email Address</b>	terry@aspectplus.co.uk
<b>Telephone Number</b>	01708 300170

**IN THE MATTER OF  
A BUILDINGS MANAGEMENT COMPANY LIMITED - IN LIQUIDATION  
AND  
THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S FINAL ACCOUNT  
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986**



Aspect Plus Limited  
40a Station Road  
Upminster  
Essex  
RM14 2TR

**A BUILDINGS MANAGEMENT COMPANY LIMITED - IN LIQUIDATION ("the Company")**

**FINAL ACCOUNT**

**26 February 2019**

**CONTENTS**

1. Company Information
2. Introduction
3. Background
4. Asset Realisations
5. Creditors' Claims
6. Distributions to shareholders
7. Costs and Expenses
8. Members' Right to Request Information
9. Conclusion

**APPENDICES**

1. Receipts and Payments Account for the period 28 February 2018 to 26 February 2019
2. Narrative detail of work undertaken
- 3.. Charge out rates and disbursement policy



**1. COMPANY INFORMATION**

Company Name: A Buildings Management Company Limited  
Registered Number: 06899875  
Registered Office: 40a Station Road, Upminster, Essex RM14 2TR  
Trading Address: N/A  
Former Company Name: N/A

**LIQUIDATION APPOINTMENT DETAILS**

Liquidator name: Darren Edwards  
Liquidator firm: Aspect Plus Limited  
Liquidator address: 40a Station Road, Upminster, Essex RM14 2TR  
Appointment date: 28 February 2018\ENDIF

**2. INTRODUCTION**

The purpose of this final account is to provide details to members and to put members on notice of my intention to seek release from office. The final account details my acts and dealings as Liquidator and it should be read in conjunction with previous correspondence to members.

**3. BACKGROUND**

I was appointed as Liquidator 28 February 2018 which followed the written resolutions passed by members of the Company.

**4. ASSET REALISATIONS**

Attached at Appendix 1 is my Receipts and Payments account for the period from 28 February 2018 to 26 February 2019 which details all receipts and payments during the administration of the Liquidation.

**Receipts**

**Cash at Bank**

This represents cash held at the Company bank account.

**Tax refund**

A refund in respect of corporation tax was received in the sum of £116.14.

**Bank interest gross**

Bank interest earned on funds in hand amounts to £98.46.

**Payments**

**Ordinary Shareholders**

This payment is in respect of distributions made to shareholders in line with shares held.



**Corporation Tax**

This relates to corporation tax due on income received during the Liquidation period

**Bank charges**

This payment relates to bank charges applied in respect of operating a Liquidation account.

**Pre- Appointment Corporation Tax**

This is in respect of a payment in full regarding pre-appointment corporation tax.

**Statutory interest**

This relates to statutory interest at the rate of 8%p.a due on pre-appointment corporation tax which has been paid during the Liquidation period.

There will be no further realisations or distributions in the Liquidation.

**Other matters**

I can advise that I have notified HM Revenue and Customs ("HMRC") of my decision to seek my release as Liquidator together with submitting all relevant returns relating to the period of the Liquidation. I can confirm that appropriate tax clearance has been received from HMRC to enable the conclusion of the Liquidation.

**5. CREDITORS CLAIMS**

**Secured Creditors**

There are no known secured creditors.

**Preferential creditors**

There are no known preferential creditors.

**Unsecured creditors**

There are no known unsecured creditors.

**6. DISTRIBUTIONS TO SHAREHOLDERS**

The amounts distributed to shareholders is detailed below:-

A first distribution of £460,000 was made on the 9 April 2018 at a rate of £2,300 per share.

A second distribution of £10,345.50 was made on 25 February 2019 at a rate of £51.7275 per share.



## 7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 and 2 have been detailed earlier in this report.

### Pre-Appointment Remuneration

I can advise that a fixed fee of £3,000.00 plus VAT and disbursements was agreed by the members of the Company. This fixed fee was paid prior to the passing of the Written Resolutions by the Company. This fee relates to the assistance given to the members of the Company in relation to the Declaration of Solvency and other documentation in order to place the Company into Members Voluntary Liquidation.

### Liquidator's Remuneration

The Liquidators remuneration has been incurred in accordance with Insolvency Rules 2016 on a time cost basis in relation to this assignment. I can advise that no remuneration has been charged to the estate.

I can advise that this Firm's charge out rates have increased as from 1 January 2016. The current charge out rates and previous rates charged are detailed at Appendix 3.

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

### Liquidator's Disbursements

My category 1 disbursements for the period of this report amount to £683.80 plus VAT and were paid by the Company prior to my appointment and relate to specific bond of £320.00 (no VAT), case management IT fee of £110.00 (no VAT) and statutory advertising of £253.80 plus VAT.

I can advise that no category 2 disbursements have been incurred.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at: -

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

A hard copy of the Creditors Guide may be obtained on request.

I can advise that R3, the Association of Business Recovery Professionals have a website for creditors which provides information to assist those creditors who are unfamiliar with the insolvency process. Please copy the following link in your web browser to access information: -

[www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk)

### Other professional Costs

No other professionals have been instructed.



**8. MEMBERS RIGHT TO REQUEST INFORMATION**

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

**COMPLAINTS**

Every endeavour will be made to try to resolve any issues that may arise, however, if any matter is not dealt with to your satisfaction your complaint should be made to the Insolvency Service whose website address for complaints is <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>. Alternatively you may contact the Insolvency Service in writing, by email or by telephone as follows: -

By Email            [ip.complaints@insolvency.gsi.gov.uk](mailto:ip.complaints@insolvency.gsi.gov.uk)

By Post            The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds  
LS11 9DA;

By telephone      0845 602 9848 - calls are charged at between 1p and 10.5p per minute  
from a land line; for mobiles, between 12p and 41p per minute if you're  
calling from the UK.

**9. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Following the expiry of the relevant period in respect of my final account, I will deliver a copy of the account to the Registrar of Companies and vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Terry Harington on 01708 300170.



**Darren Edwards**  
Liquidator of A Buildings Management Company Limited



Appendix 1

**A Buildings Management Company Limited - In Members Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments**

From 28 February 2018 to 26 February 2019

S of A £	£
<b>RECEIPTS</b>	
NIL Tax Refund	116.14
470,434 Cash at Bank	470,399.52
NIL Bank Interest Gross	98.46
NIL	<u>470,614.12</u>
<b>PAYMENTS</b>	
NIL Post appointment Corporation Tax	(19.69)
NIL Bank Charges	(91.75)
NIL Pre-appointment Corporation Tax	(155.95)
NIL Statutory Interest	(1.23)
NIL Ordinary Shareholders	(470,345.50)
0	<u>(470,614.12)</u>
0	<u>NIL</u>
<b>CASH IN HAND</b>	

*Handwritten signature*



Appendix 2

**Narrative detail of work to be undertaken for A Buildings Management Company Limited  
in Members' Voluntary Liquidation**

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Realisation of Assets</b>	
Other assets:	Liaising with Company's bankers Dealing with cash at bank Dealing with pre and post appointment tax Exchanges with government departments
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend



## Appendix 3

### Aspect Plus Ltd Disbursement Policy

#### Charge-out rates

Work undertaken by staff is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 January 2019, together with those previously charged are as follows:

Charge Out Rates from 01/01/2019		Charge Out Rates Prior to 01/01/2019	
Partners	£400	Partners	£325
Managers	£300	Managers	£250
Senior Administrators	£240	Senior Administrators	£190
Administrators	£190	Administrators	£150
Junior Administrators	£100	Junior Administrators	£90

#### Expenses

Below is an outline of the expenses that may be incurred during the assignment.

Agents and Valuers	There will be a fixed fee for valuations estimated from £150 to £1,000 plus VAT. Marketing will be on a percentage basis from 2% to 20%. Costs incurred will depend on the size and complexity of the assets to be realised
Debt collection Agents	It is anticipated that the agent will be paid a percentage of debtor realisations. This percentage will vary from approximately 5% to 25% depending upon the age and complexity of the debt
Solicitors	If Solicitors are instructed then this will normally be on a time costs basis which will be monitored by the office holder and disclosed to creditors in future progress reports. Where possible, "no win, no fee" type arrangements will be sought to minimise risk to the assignment.
ERA specialists	Time cost basis which would be monitored by the office holder and disclosed to creditors in future progress reports

#### Disbursements

Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the case. Specific approval from creditors to draw these expenses incurred is not required and the amount recharged to the case is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided by Aspect Plus Limited, such as printing and room hire.

Category 2 disbursements are expenses that are directly referable to an insolvency assignment but not paid to an independent third party and include elements of shared or allocated costs incurred by Aspect Plus Limited and recharged to the estate. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.



**Further information**

To view an explanatory note concerning Office Holder's remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view a guide to fees online by copying the link below to your web browser:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

