

VELODROME-STS LIMITED

**Company Registration Number:
06899402 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

VELODROME-STS LIMITED

Company Information for the Period Ended 31st March 2014

Director:	A G Hewitt J Hewitt
Company secretary:	J Hewitt
Registered office:	Velodrome-Sts Limited Pye Hill Pylle Shepton Mallet Somerset BA4 6TG GB-ENG
Company Registration Number:	06899402 (England and Wales)

VELODROME-STS LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		-	1,162
Tangible assets:		-	465
Total fixed assets:		<u>-</u>	<u>1,627</u>
Current assets			
Stocks:		22,469	9,287
Debtors:		8,157	14,141
Cash at bank and in hand:		32,020	12,918
Total current assets:		<u>62,646</u>	<u>36,346</u>
Creditors			
Creditors: amounts falling due within one year		55,318	29,559
Net current assets (liabilities):		<u>7,328</u>	<u>6,787</u>
Total assets less current liabilities:		<u>7,328</u>	<u>8,414</u>
Total net assets (liabilities):		<u><u>7,328</u></u>	<u><u>8,414</u></u>

The notes form part of these financial statements

VELODROME-STS LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	2	2
Profit and Loss account:		7,326	8,412
Total shareholders funds:		<u>7,328</u>	<u>8,414</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: A G Hewitt

Status: Director

The notes form part of these financial statements

VELODROME-STS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the International Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents the value, net of value added tax and discounts, goods provided to customers and work carries out in respect of services provided to customers. Revenue is shown net of Value Added Tax and promotional discounts.

Tangible fixed assets depreciation policy

Depreciation is calculated to write down the cost of the assets to their residual values

Intangible fixed assets amortisation policy

Computer software is carried at cost less accumulated amortisation and any impairment loss. Externally acquired computer software and software licenses are capitalised and amortised on a straight line basis over their useful economic lives of three to five years. Internet domains are capitalised and amortised on a straight line basis over their time until renewal.

VELODROME-STS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

