

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

KIRKBY BLINDS (DIRECT) LTD

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for the Year Ended 31 May 2014

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KIRKBY BLINDS (DIRECT) LTD

COMPANY INFORMATION
for the Year Ended 31 May 2014

DIRECTOR:

Mr Kevin Brand

REGISTERED OFFICE:

Unit 1 Cornhill Works
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UH

REGISTERED NUMBER:

06899287 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

ABBREVIATED BALANCE SHEET**31 May 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,060		11,140
CURRENT ASSETS					
Stocks		55,250		50,850	
Debtors		2,742		3,000	
Cash at bank and in hand		10,152		6,456	
		<u>68,144</u>		<u>60,306</u>	
CREDITORS					
Amounts falling due within one year		<u>69,742</u>		<u>65,215</u>	
NET CURRENT LIABILITIES			<u>(1,598)</u>		<u>(4,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,462</u>		<u>6,231</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>9,362</u>		<u>6,131</u>
SHAREHOLDERS' FUNDS			<u>9,462</u>		<u>6,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 February 2015 and were signed by:

Mr Kevin Brand - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	19,400
Additions	5,400
At 31 May 2014	24,800
DEPRECIATION	
At 1 June 2013	8,260
Charge for year	5,480
At 31 May 2014	13,740
NET BOOK VALUE	
At 31 May 2014	11,060
At 31 May 2013	11,140

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.