

B. J. E. Projects Limited
Filleted Unaudited Financial Statements
For the year ended
31 May 2020



VOGAN ACCOUNTANCY LIMITED

Chartered accountants
2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

B. J. E. Projects Limited

Balance Sheet

31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	1,274	2,137
Current assets			
Debtors	6	2,240	8,340
Cash at bank and in hand		34,354	36,335
		36,594	44,675
Creditors: amounts falling due within one year	7	7,629	10,070
Net current assets		28,965	34,605
Total assets less current liabilities		30,239	36,742
Provisions			
Taxation including deferred tax		243	364
Net assets		29,996	36,378
Capital and reserves			
Called up share capital		100	100
Profit and loss account		29,896	36,278
Shareholders funds		29,996	36,378

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.


The notes on pages 3 to 5 form part of these financial statements.

B. J. E. Projects Limited

Balance Sheet *(continued)*

31 May 2020

These financial statements were approved by the board of directors and authorised for issue on 22 November 2020, and are signed on behalf of the board by:



M P Ibbotson
Director

Company registration number: 6898982

The notes on pages 3 to 5 form part of these financial statements.

B. J. E. Projects Limited
Notes to the Financial Statements
Year ended 31 May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Athelstans Court, Sherburn in Elmet, Leeds, LS25 6BD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the sales value of work done in the period under contracts to supply goods and services to third parties.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 50% reducing balance
Equipment	- 50% reducing balance

Impairment of fixed assets

Tangible assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

B. J. E. Projects Limited

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

3. Accounting policies *(continued)*

Provisions

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

5. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 June 2019	4,862	3,973	8,835
Additions	—	416	416
At 31 May 2020	4,862	4,389	9,251
Depreciation			
At 1 June 2019	2,863	3,835	6,698
Charge for the year	1,000	279	1,279
At 31 May 2020	3,863	4,114	7,977
Carrying amount			
At 31 May 2020	999	275	1,274
At 31 May 2019	1,999	138	2,137

6. Debtors

	2020 £	2019 £
Trade debtors	2,240	8,340

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	5,794	7,890
Other creditors	1,835	2,180
	7,629	10,070

B. J. E. Projects Limited

Notes to the Financial Statements *(continued)*

Year ended 31 May 2020

8. Director's advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

9. Related party transactions

Included in "Other creditors" (note 8) is an amount of £1,339 (2019: £1,768) due to M P Ibbotson. There are no terms for repaying this balance and no interest is paid on the outstanding amount.