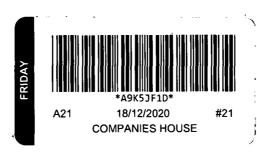
**COMPANY REGISTRATION NUMBER: 6898982** 

# B. J. E. Projects Limited Filleted Unaudited Financial Statements For the year ended 31 May 2020



# **VOGAN ACCOUNTANCY LIMITED**

Chartered accountants
2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

#### **Balance Sheet**

## 31 May 2020

		2020	2019	
	Note	£	£	£
Fixed assets Tangible assets	5		1,274	2,137
Current assets Debtors Cash at bank and in hand	6	2,240 34,354 36,594		8,340 36,335 44,675
Creditors: amounts falling due within one year	7	7,629		10,070
Net current assets			28,965	34,605
Total assets less current liabilities			30,239	36,742
Provisions Taxation including deferred tax Net assets			243 29,996	364 36,378
Capital and reserves Called up share capital Profit and loss account			100 29,896	100 36,278
Shareholders funds			29,996	36,378

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# 31 May 2020

These financial statements were approved by the board of directors and authorised for issue on 22 November 2020, and are signed on behalf of the board by:

M P Ibbotsor Director

Company registration number: 6898982

### **Notes to the Financial Statements**

## Year ended 31 May 2020

#### 1. General information

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The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Athelstans Court, Sherburn in Elmet, Leeds, LS25 6BD, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover comprises the sales value of work done in the period under contracts to supply goods and services to third parties.

#### Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery

50% reducing balance

Equipment

50% reducing balance

#### Impairment of fixed assets

Tangible assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

## Notes to the Financial Statements (continued)

# Year ended 31 May 2020

#### 3. Accounting policies (continued)

#### **Provisions**

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

Plant and

## 5. Tangible assets

		machinery £	Equipment £	Total £
	Cost At 1 June 2019 Additions	4,862 	3,973 416	8,835 416
	At 31 May 2020	4,862	4,389	9,251
	<b>Depreciation</b> At 1 June 2019 Charge for the year	2,863 1,000	3,835 279	6,698 1,279
	At 31 May 2020	3,863	4,114	7,977
	Carrying amount At 31 May 2020	999	275	1,274
	At 31 May 2019	1,999	138	2,137
6.	Debtors			
			2020 £	2019 £
	Trade debtors		<u>2,240</u>	8,340
7.	Creditors: amounts falling due within one year			
	•		2020 £	2019 £
	Corporation tax Other creditors		5,794 1,835	7,890 2,180
			7,629	10,070

## Notes to the Financial Statements (continued)

# Year ended 31 May 2020

# 8. Director's advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

## 9. Related party transactions

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Included in "Other creditors" (note 8) is an amount of £1,339 (2019: £1,768) due to M P Ibbotson. There are no terms for repaying this balance and no interest is paid on the outstanding amount.