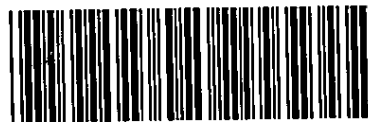


CAMPBELL REES ASSOCIATES LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2010

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COMPANIES HOUSE

Company No. 06898853 (England and Wales)

CAMPBELL REES ASSOCIATES LIMITED

Company Information

Directors	Mr G Campbell Mrs C Campbell
Company Secretary	Mrs C Campbell
Company Number	06898853 (England and Wales)
Registered Office	88 High Street Ramsey Huntingdon Cambs PE26 1BS
Accountants	SR HOWELL & CO Chartered Certified Accountants & Registered Auditors 88 High Street Ramsey Huntingdon Cambs PE26 1BS

CAMPBELL REES ASSOCIATES LIMITED

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CAMPBELL REES ASSOCIATES LIMITED

Company number 06898853 (England and Wales)

Directors' Report for the Year Ended 31 May 2010

The directors present their report and financial statements for the year ended 31 May 2010

Principal activity

The company's principal activity was that of architectural and technical consultants

Directors

The Directors at 31 May 2010 and their interests in the share capital of the company were as follows -

	Number of Shares 2010
G Campbell	50
Mrs C Campbell	50

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

It was approved by the board on 14 Oct 2010 and signed on its behalf



Mrs C Campbell
Secretary

CAMPBELL REES ASSOCIATES LIMITED

Profit & Loss Account for the Year Ended 31 May 2010

	Notes	2010 £
Turnover		275,026
Cost of sales		<u>(70,752)</u>
Gross profit		204,274
Administrative expenses		<u>(112,523)</u>
Operating profit	2	91,751
Other income		<u>-</u>
Profit on ordinary activities before interest		91,751
Interest receivable		7
Interest payable		<u>(2)</u>
Profit on ordinary activities before taxation		91,756
Taxation on profit on ordinary activities	3	<u>(19,268)</u>
Profit on ordinary activities after taxation being profit for the financial year		<u>72,488</u>

The notes on pages 4 to 7 form part of these financial statements

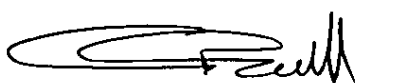
CAMPBELL REES ASSOCIATES LIMITED

Balance Sheet as at 31 May 2010

	Notes	2010 £
Fixed assets		
Tangible assets	4	11,099
Current assets		
Stocks & WIP		5,100
Debtors	5	75,438
Cash at bank and in hand		16,757
		<u>97,295</u>
Creditors' amounts falling due within one year	6	<u>(45,743)</u>
Net current liabilities		<u>51,552</u>
Total assets less current liabilities		62,651
Provisions for liabilities and charges		
Deferred taxation	7	(63)
Net assets		<u><u>62,588</u></u>
Capital & reserves		
Called up share capital	8, 9	100
Profit & loss account	9	62,488
Shareholders funds		<u><u>62,588</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the company as at 31 May 2010 and of its profit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 14 Oct 2010 and signed on its behalf



G Campbell
Director

The notes on pages 4 to 7 form part of these financial statements

CAMPBELL REES ASSOCIATES LIMITED

Notes to the Financial Statements for the Year Ended 31 May 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	20% Reducing Balance
Fixtures & fittings	15% Reducing Balance

1.4 Leasing & hire purchase

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss accounts as incurred

1.5 Stocks & work in progress

Stocks and work in progress are valued at the lower cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as the contract activity progresses

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2 Operating profit

Operating profit is stated after charging
Depreciation of tangible fixed assets
- owned by the company

2010

£

2,395

CAMPBELL REES ASSOCIATES LIMITED

Notes to the Financial Statements continued

3	Taxation			2010
				£
	UK corporation tax			19,205
	Transfer (from)/to deferred taxation			63
				<u>19,268</u>
4	Tangible fixed assets			
	Cost	Office equipment £	Fixtures & fittings £	Total £
	Additions	7,424	6,070	13,494
	Disposals	-	-	-
	Carried forward	<u>7,424</u>	<u>6,070</u>	<u>13,494</u>
	Depreciation			
	Disposals	-	-	-
	Annual charge	1,485	910	2,395
	Carried forward	<u>1,485</u>	<u>910</u>	<u>2,395</u>
	Net book values			
	As at 31 05 10	<u>5,939</u>	<u>5,160</u>	<u>11,099</u>
5	Debtors			2010
				£
	Trade debtors			75,438
	Other debtors			-
				<u>75,438</u>

CAMPBELL REES ASSOCIATES LIMITED

Notes to the Financial Statements continued

6	Creditors' amounts falling due within one year	2010
		£
	Trade creditors	1,304
	Corporation tax	19,205
	Other creditors	25,234
		<u>45,743</u>

Included within other creditors is an amount of £19,627 relating to social security and other taxes

7	Deferred Taxation	2010
		£
	Balance at 01 June	-
	Charge/(credit) for the year	<u>63</u>
	Balance at 31 May	<u>63</u>

The provision for deferred taxation is made up of accelerated capital allowances

8	Called up share capital	2010
		£
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	<u>100</u>
		<u>100</u>

9	Reconciliation of reserves	Called-up share capital £	Profit & loss account £
	Issued in the year	100	-
	Profit for the year	-	72,488
	Dividends paid	-	(10 000)
	Balance at 31 May 2010	<u>100</u>	<u>62,488</u>

CAMPBELL REES ASSOCIATES LIMITED

Notes to the Financial Statements continued

10 Related party transactions

The controlling party is Mr G & Mrs C Campbell by virtue of their ownership of 100% of the voting ordinary share capital in the company. Included within other creditors is the balance on the directors' loan account of £3,757.

The company occupies premises owned by Mr G & Mrs C Campbell. Rent for the property totalling £6,000 was paid during the year at commercial rates.

11 Other commitments

At the year end the company had annual commitments under non-cancellable operating leases as follows:

	2010
	£
Expiry date	
Within one year	-
Between one and five years	4,100