

Registered Number 06898552

GRAFFITI GRAPHICS LTD

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	15,938	19,800
Total fixed assets		15,938	19,800
Current assets			
Stocks		3,000	8,700
Debtors		4,236	1,720
Cash at bank and in hand		896	1
Total current assets		8,132	10,421
Creditors: amounts falling due within one year		(3,288)	(0)
Net current assets		4,844	10,421
Total assets less current liabilities		20,782	30,221
Total net Assets (liabilities)		20,782	30,221
Capital and reserves			
Called up share capital		1	1
Other reserves		19,605	30,993
Profit and loss account		1,176	(773)
Shareholders funds		20,782	30,221

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

Trevor Parr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	22,000
additions	123
disposals	
revaluations	
transfers	
At 31 May 2011	<u>22,123</u>
Depreciation	
At 31 May 2010	2,200
Charge for year	3,985
on disposals	
At 31 May 2011	<u>6,185</u>
Net Book Value	
At 31 May 2010	19,800
At 31 May 2011	<u>15,938</u>
Total sales £21372	

3 Transactions with directors

Repayment of Directors loan £11954