

Giulio Fashion Limited

**Directors' report and financial
statements**

Registered number 6898449

1 June 2018 to 2 February 2019



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Directors' report

The Directors present their report together with the unaudited financial statements for the period 1 June 2018 to 2 February 2019. The company has been dormant as defined in section 1169 of the companies Act 2006 throughout the period and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the period were as follows:

GA Cinque
G Cinque

Small company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exception.

By order of the Board

A handwritten signature in black ink, consisting of a large, stylized 'G' followed by a horizontal line.

GA Cinque
Director

24-32 King Street
Cambridge
CB1 1LN

11 October 2019

Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102.

Under Company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Profit and loss account

For the 1 June 2018 to 2 February 2019

During the current and prior financial period, the Company did not trade, received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss.

Statement of changes in Equity

For the 1 June 2018 to 2 February 2019

The Company did not trade during the current financial period and there were no changes in equity as a result. Accordingly no Statement of Changes in Equity is presented.

Balance sheet
At 2 February 2019

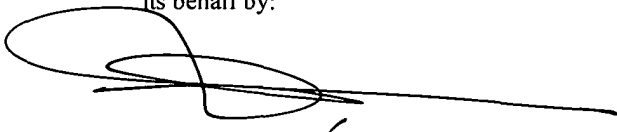
	<i>Note</i>	As at 2 February 2019 £000	As at 2 February 2019 £000	As at 31 May 2018 £000	As at 31 May 2018 £000
Fixed assets					
Investments	4	200		200	
		<u>200</u>		<u>200</u>	
Creditors: amounts falling due within one year	6	(100)		(100)	
		<u></u>		<u></u>	
Net Assets			<u>100</u>		<u>100</u>
Capital and reserves					
Called up equity share capital	7		100		100
			<u>100</u>		<u>100</u>
Shareholders' Funds			<u>100</u>		<u>100</u>

For the financial period ended 2 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:



GA Cinque
Director

Registered number 6898449

Notes

(forming part of the financial statements)

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24-32 King Street, Cambridge, CB1 1LN.

2. Statement of Compliance

These financial statements have been prepared in compliance with section 1A of FS 102, 'The Financial Reporting standard applicable in the UK and republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Income Statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Notes (continued)

4. Investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 June 2018 and 2 February 2019	200
<i>Provisions</i>	
At 1 June 2018 and 2 February 2019	-
<i>Net book value</i>	
At 2 February 2019	200

5. Subsidiary undertakings

	Class of Share	Percentage of shares held
Giulio Limited	Ordinary	100
Giulio Woman Limited	Ordinary	100

The results, capital and reserves for the year are as follows:

	Capital and Reserves 2019 £	Capital and Reserves 2018 £	Profit / (loss) for the year 2019 £	Profit / (loss) for the year 2018 £
Giulio Limited	449,055	350,041	99,014	(97,649)
Giulio Woman Limited	100	100	-	-

6. Creditors

	2 February 2019 £	3 February 2018 £
Other creditors	100	100

7. Share capital

	2 February 2019 £	3 February 2018 £
Allocated, called up and fully paid		
Ordinary shares of £1 each	100	100