# COMPANY REGISTRATION NUMBER 068984:44

# GIULIO FASHION LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2010

MACKENZIE FIELD

Chartered Accountants
Hyde House
The Hyde
Edgware Road
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# **ABBREVIATED ACCOUNTS**

# **PERIOD FROM 7 MAY 2009 TO 31 MAY 2010**

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# ACCOUNTANTS' REPORT TO THE DIRECTORS OF GIULIO FASHION LIMITED

#### **PERIOD FROM 7 MAY 2009 TO 31 MAY 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 May 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

MACKENTIE FIELD
Chartered Accountants

Hyde House The Hyde Edgware Road London NW9 6LA

26 April 2011

#### ABBREVIATED BALANCE SHEET

#### 31 MAY 2010

	Note	31 May 10 £
FIXED ASSETS Investments	2	200
CREDITORS: Amounts falling due within one year		100
TOTAL ASSETS LESS CURRENT LIABILITIES		100
CAPITAL AND RESERVES Called-up equity share capital	3	100
SHAREHOLDERS' FUNDS		100

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 April 2011, and are signed on their behalf by

G A Cinque Director

Company Registration Number 06898449

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### PERIOD FROM 7 MAY 2009 TO 31 MAY 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### 2. FIXED ASSETS

	investment		
	s £		
COST Additions	200		
At 31 May 2010	200		
NET BOOK VALUE At 31 May 2010	200		
At 6 May 2009			
The company owns 100% of the issued share capital of the companies listed below,			
Giulio Limited (retailing shoes and clothing) Giulio Woman Limited (property investment)	145,179 100		
Profit and (loss) for the year			
Giulio Limited Giulio Woman Limited	(321,008) -		

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

The accounting period for Giulio Limited is 1 June 2009 to 31 July 2010 and the accounting period for Giulio Woman Limited is 7 May 2009 to 31 May 2010

# NOTES TO THE ABBREVIATED ACCOUNTS

# **PERIOD FROM 7 MAY 2009 TO 31 MAY 2010**

# 3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each		31 May 10 £ 1,000
Allotted and called up:		
100 Ordinary shares of £1 each	No 100	£ 100