

REGISTERED NUMBER: 06898390 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

A B GALVIN LIMITED

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for the Year Ended 31 May 2016

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A B GALVIN LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTOR:	Ms A Galvin
REGISTERED OFFICE:	51 Clarke Grove Road Sheffield S10 2NH
REGISTERED NUMBER:	06898390 (England and Wales)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants 51 Clarke Grove Road Sheffield South Yorkshire S10 2NH

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		7,000		8,000
Tangible assets	3		<u>1,617</u>		<u>1,902</u>
			8,617		9,902
CURRENT ASSETS					
Debtors		6,675		-	
Cash at bank		<u>679</u>		<u>3,145</u>	
		7,354		3,145	
CREDITORS					
Amounts falling due within one year		<u>10,456</u>		<u>9,953</u>	
NET CURRENT LIABILITIES			(3,102)		(6,808)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,515		3,094
PROVISIONS FOR LIABILITIES			<u>292</u>		<u>342</u>
NET ASSETS			<u>5,223</u>		<u>2,752</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>5,222</u>		<u>2,751</u>
SHAREHOLDERS' FUNDS			<u>5,223</u>		<u>2,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A B GALVIN LIMITED (REGISTERED NUMBER: 06898390)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:

Ms A Galvin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>10,000</u>
AMORTISATION	
At 1 June 2015	2,000
Amortisation for year	<u>1,000</u>
At 31 May 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>7,000</u></u>
At 31 May 2015	<u><u>8,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>3,210</u>
DEPRECIATION	
At 1 June 2015	1,308
Charge for year	<u>285</u>
At 31 May 2016	<u>1,593</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,617</u>
At 31 May 2015	<u>1,902</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.