

COMPANY REGISTRATION NUMBER: 06898292

MM Joshi Limited

Filleted Unaudited Financial Statements

31 May 2017

MM Joshi Limited

Financial Statements

Year ended 31 May 2017

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MM Joshi Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of MM Joshi Limited

Year ended 31 May 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2017, which comprise the statement of financial position and the notes to the financial statements. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

H B MISTRY & CO LIMITED Chartered accountant

Tudor House Mill Lane Calcot Reading Berkshire RG31 7RS

28 February 2018

MM Joshi Limited

Statement of Financial Position

31 May 2017

| | 2017 | 2016 |
|------------------------------------------------|---------|---------|
| | £ | £ |
| Fixed assets | 444 | 522 |
| | --- | --- |
| Current assets | 109,413 | 103,059 |
| Creditors: amounts falling due within one year | 47,767 | 69,404 |
| | ----- | ----- |
| Net current assets | 61,646 | 33,655 |
| | ----- | ----- |
| Total assets less current liabilities | 62,090 | 34,177 |
| Accruals and deferred income | 8,344 | 4,944 |
| | ----- | ----- |
| | 53,746 | 29,233 |
| | ----- | ----- |
| Capital and reserves | 53,746 | 29,233 |
| | ----- | ----- |

Notes to the financial statements

1. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

| | 2017 | | | |
|--------------|----------------------------|-------------------------------------------|-------------------|------------------------|
| | Balance brought forward | Advances/ (credits) to the director | Amounts repaid | Balance outstanding |
| | £ | £ | £ | £ |
| Mr M M Joshi | (3,525) | (70,000) | 68,250 | (5,275) |
| | ----- | ----- | ----- | ----- |
| | 2016 | | | |
| | Balance brought forward | Advances/ (credits) to the director | Amounts repaid | Balance outstanding |
| | £ | £ | £ | £ |
| Mr M M Joshi | (921) | (100,000) | 97,396 | (3,525) |
| | --- | ----- | ----- | ----- |

During the year dividends totalling £70,000 was paid to the director (2016 £100,000)

2. Transition to FRS 105

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 on 1st June 2015.

Retained Profit brought forward has been increased by £104.62 due to elimination of the credit balance on deferred tax account.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017 , and are signed on behalf of the board by:

Mr M M Joshi

Director

Company registration number: 06898292

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Bathurst Road, Winnersh, Reading, Berkshire, RG41 5JB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.