COMPANY REGISTRATION NUMBER 06898292

MM JOSHI LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2013

H B MISTRY & CO LIMITED
Chartered Accountants
Tudor House
Mill Lane
Calcot
Reading
Berkshire
RG31 7RS

MM JOSHI LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

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MM JOSHI LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013 £	£	2012 £
FIXED ASSETS	2			
Tangible assets			428	943
CURRENT ASSETS				
Debtors		18,997		13,591
Cash at bank and in hand		68,466		20,534
		87,463		34,125
CREDITORS: Amounts falling due within one year		42,890		33,585
NET CURRENT ASSETS			44,573	540
TOTAL ASSETS LESS CURRENT LIABILITIES			45,001	1,483
PROVISIONS FOR LIABILITIES			86	182
			44,915	1,301
CAPITAL AND RESERVES				
Called-up equity share capital	3		10	10
Profit and loss account			44,905	1,291
SHAREHOLDER'S FUNDS			44,915	1,301

For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 20/01/2014

MR M M JOSHI
Director

Company Registration Number 06898292

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services,turnover represents the value of work done in the year,including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% Straight line

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2012 and 31 May 2013	2,063
DEPRECIATION	
At 1 June 2012	1,120
Charge for year	515
At 31 May 2013	1,635
NET BOOK VALUE	
At 31 May 2013	428
At 31 May 2012	943

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	2013 £	2012 No	2012 £
Ordinary shares of £1 each	10	10	10	10