

Abbreviated Accounts for the Year Ended 31 May 2014

for

AFCC Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Company Information
for the Year Ended 31 May 2014

DIRECTORS:

Mr A M Forbes
Mr J P Vella

SECRETARY:

Mr A M Forbes

REGISTERED OFFICE:

Forsyth Business Centre
39 Mark Road
Hemel Hempstead
Hertfordshire
HP2 7DN

REGISTERED NUMBER:

06898248 (England and Wales)

ACCOUNTANTS:

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	31.5.13 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	4,158	5,497
		<u>14,158</u>	<u>15,497</u>
CURRENT ASSETS			
Debtors		72,434	59,690
Cash at bank and in hand		65,328	14,981
		<u>137,762</u>	<u>74,671</u>
CREDITORS			
Amounts falling due within one year		(81,473)	(59,960)
NET CURRENT ASSETS		<u>56,289</u>	<u>14,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,447	30,208
PROVISIONS FOR LIABILITIES		(658)	(887)
NET ASSETS		<u>69,789</u>	<u>29,321</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		69,787	29,319
SHAREHOLDERS' FUNDS		<u>69,789</u>	<u>29,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2014 and were signed on its behalf by:

Mr A M Forbes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	10,000
NET BOOK VALUE	
At 31 May 2014	10,000
At 31 May 2013	10,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	12,887
DEPRECIATION	
At 1 June 2013	7,390
Charge for year	1,339
At 31 May 2014	8,729
NET BOOK VALUE	
At 31 May 2014	4,158
At 31 May 2013	5,497

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Report of the Accountants to the Directors of
AFCC Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

9 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.